

KENTUCKY BANCSHARES INC /KY/

Form 8-K

May 26, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 26, 2016

KENTUCKY BANCSHARES, INC.
(Exact Name of Registrant as specified in Charter)

Kentucky	000-52598	61-0993464
(State or other	(Commission	(IRS Employer
jurisdiction of	File Number)	Identification No.)
incorporation)		

P.O. Box 157, Paris, Kentucky	40362-0157
(Address of principal executive offices)	(Zip code)

(859) 987-1795
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

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Item 5.07 Submission of Matters to a Vote of Security Holders

The registrant's 2016 Annual Meeting of Shareholders was held May 26, 2016. Matters voted upon were (1) ratification of the Board's selection of Crowe Horwath LLP as the Company's independent registered public accounting firm for the ensuing year, (2) election of directors and (3) non-binding advisory vote on the compensation paid its named executive officers. The final number of votes cast with respect to each matter are set out below:

1) Ratification of the Board's selection of Crowe Horwath LLP as the Company's independent registered public accounting firm for the ensuing year:

Votes For	2,376,753
Votes Against	7,971

2) Election of the following nominees to the Company's Board of Directors for the ensuing year:

	Votes For	Votes Withheld	Broker Non-votes
B. Proctor Caudill, Jr.	1,491,302	109,991	811,268
Louis Prichard	1,511,350	89,943	811,268
Woodford Van Meter	1,531,838	69,455	811,268

3) Non-binding advisory vote on the compensation paid its named executive officers:

Votes For	1,443,350
Votes Against	87,894
Votes Abstained	62,549
Broker Non-votes	811,268

The following directors have a term of office that will continue following the Annual Meeting: Henry Hinkle, Betty J. Long, Ted McClain, Jack W. Omohundro, Edwin S. Saunier, Robert G. Thompson and Buckner Woodford IV.

The total number of Common Shares outstanding as of March 15, 2016, the record date for the Annual Meeting of Shareholders, was 2,996,227.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KENTUCKY BANCSHARES, INC.

Date: May 26, 2016

By /s/ Gregory J. Dawson_____
Gregory J. Dawson
Chief Financial Officer