

KENTUCKY BANCSHARES INC /KY/  
Form 8-K  
November 18, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 18, 2016

KENTUCKY BANCSHARES, INC.  
(Exact Name of Registrant as specified in Charter)

Kentucky	000-52598	61-0993464
(State or other	(Commission	(IRS Employer
jurisdiction of	File Number)	Identification No.)
incorporation)		

P.O. Box 157, Paris, Kentucky	40362-0157
(Address of principal executive offices)	(Zip code)

Registrant's telephone number, including area code: (859)987-1795

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

( ) Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

( ) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

( ) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

( ) Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

## Edgar Filing: KENTUCKY BANCSHARES INC /KY/ - Form 8-K

On November 18, 2016 the Registrant issued a press release announcing that its Board of Directors has expanded its previously announced stock repurchase program by an additional 50,000 shares of outstanding common stock. The repurchase plan permits purchases to take place selectively from time to time in open market purchases through a broker or in privately negotiated transactions. The purchases will be dependent upon market prices and other conditions and there is no guarantee as to the exact number of shares to be purchased by the Registrant. The press release is attached as Exhibit 99.1 and is incorporated herein by reference.

### Item 9.01. Financial Statements and Exhibits

#### (d) Exhibits

Exhibit 99.1 - Press release dated November 18, 2016.

### Forward-Looking Statements

Except for historical information contained herein, the discussion in this Report may include certain forward looking statements based upon management expectations. Actual results and experience could differ materially from the anticipated results or other expectations expressed in the forward-looking statements. Factors which could cause future results to differ from these expectations include the following: change in economic conditions in the markets we serve; changes in laws or regulatory enforcement; monetary and fiscal policies of the federal government; changes in interest rates; demand for financial services; the impact of our continuing growth strategy; and other factors, including various risk factors set forth in our most recent annual report on Form 10-K and in other reports we file from time to time with the Securities and Exchange Commission. Our annual report on Form 10-K and these other reports are available publicly on the SEC website, [www.sec.gov](http://www.sec.gov), and on the Company's website, [www.kybank.com](http://www.kybank.com).

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KENTUCKY BANCSHARES, INC.

Date: November 18, 2016

By           /s/ Gregory J. Dawson\_\_\_\_\_  
              Gregory J. Dawson  
              Chief Financial Officer