

1992 GRAT REMAINDER TRUST FBO GARY LAUDER
 Form 4
 December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 1992 GRAT REMAINDER TRUST
 FBO GARY LAUDER

2. Issuer Name and Ticker or Trading Symbol
 ESTEE LAUDER COMPANIES
 INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 767 FIFTH AVENUE,
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/03/2010

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___X___ Other (specify below)
 Trust with Insider

NEW YORK, NY 10153

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Class A Common Stock | 12/03/2010 | | S(1) | 5,000 (2) D 77.2746 (2) (10) \$ | 302,180 | D (3) (4) (5) | |
| Class A Common Stock | 12/06/2010 | | S(1) | 5,000 (2) D 77.5482 (2) (11) \$ | 297,180 | D (3) (4) (5) | |
| Class A Common Stock | | | | | 634,331 | I (4) (5) (6) | by 1992 GRAT Remainder Trust f/b/o WPL |

| | | | |
|----------------------------|--------|--------------|-----------------------|
| Class A Common Stock | 79,848 | D <u>(7)</u> | |
| Class A Common Stock | 5,234 | I <u>(8)</u> | by children of WPL |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-----------------|----------------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Class B Common Stock | <u>(9)</u> | | | | | <u>(9)</u> | <u>(9)</u> | | | Class A Common Stock | 634,152 |
| Class B Common Stock | <u>(9)</u> | | | | | <u>(9)</u> | <u>(9)</u> | | | Class A Common Stock | 3,262,800 |
| Class B Common Stock | <u>(9)</u> | | | | | <u>(9)</u> | <u>(9)</u> | | | Class A Common Stock | 22,870 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------|---------------|-----------|---------|------------|
| | Director | 10% Owner | Officer | Other |
| 1992 GRAT REMAINDER TRUST FBO GARY | | X | | Trust with |

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