Form 3		ORNIA INS	SURED MUNIC	CIPAL 2	2008 TERM	TRUST INC	C			
November 08, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL		
	File	ed pursuant on 17(a) of	TATEMENT C SI to Section 16(a) the Public Utility O(h) of the Inves	ECURI) of the y Holdi	TIES Securities Ex ng Company	change Act Act of 193	burden ho response.	Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type R	esponses)									
Person _SÂ KESTER CARL W()			2. Date of Event Requiring Statement (Month/Day/Year)			CK CALIF		IUNICIPAL		
(Last)	(First)	(Middle)	11/01/2007		4. Relationship of Reporting Person(s) to Issuer		5. If	5. If Amendment, Date Original Filed(Month/Day/Year)		
40 EAST 52	ND STRE	ET			(7)			` `	, , , , , , , , , , , , , , , , , , ,	
(Street) NEW YORK, NY 10022					(Check all applicable) <u></u>		Owner Filin _X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEW TORF	X , A N I A I	.0022				, (<u>1</u> , <u>)</u> , <u>,</u>]	Form filed by M orting Person	ore than One	
(City)	(State)	(Zip)	Tal	ble I - N	Non-Derivat	ive Securiti	es Benefic	cially Owne	ed	
1.Title of Secur (Instr. 4)	ity		Ber	Amount o neficially str. 4)	f Securities Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	f Indirect Ben	eficial	
Reminder: Repo owned directly (or indirectly. Perso inform requir	ns who res nation conta ed to respo	ch class of securitie pond to the colled ained in this form nd unless the for VB control numb	ction of are not rm displ	:	EC 1473 (7-02)			
Т	able II - Der	ivative Secu	rities Beneficially C	Owned (e	.g., puts, calls,	warrants, opt	ions, conve	rtible securiti	es)	
1. Title of Deriv (Instr. 4)	vative Securit	Expir	te Exercisable and ration Date _{/Day/Year})	Securiti	and Amount of les Underlying ive Security	4. Conversio or Exercis Price of Dorivative	se Form o Derivat	ship Benefic f (Instr. 5 ive	rre of Indirect cial Ownership 5)	

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DateExpirationTitleAmount orDerivativeSecurity:ExercisableDateNumber of
SharesOr IndirectIndirect

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KESTER CARL W 40 EAST 52ND STREET NEW YORK, NY 10022	ÂX	Â	Â	Â		
Signatures						
/s/ Vincent B. Tritto, as Attorney-in-Fact	11/01/2007					
**Signature of Reporting Person	Date					

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.