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TOMPKINS TRUSTCO INC

Form 4

February 02, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * STEWART DONALD S | | | 2. Issuer Name and Ticker or Trading Symbol TOMPKINS TRUSTCO INC [TMP] | | | | Iss | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|--|-------------|---|--|--------------------------------------|------------------------------|--------------|---|--|---|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | | (Check all applicable) | | | |
| C/O TOMPKINS COUNTY TRUSTCO, INC., PO BOX 460 | | | (Month/Day/Year) 01/31/2006 | | | | | Director 10% Owner _X Officer (give title Other (specify below) EVP Senior Trust Officer | | | |
| | (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| ITHACA, NY | 7 14851 | | | | | | Per | Form filed by Mo | re than One Rep | oorting | |
| (City) | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction (Month/Day/ | Year) Execu | Deemed attion Date, if th/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Secur on(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 01/31/2006 | , | | M/K | 7,169 | A | | 28,904 | D | | |
| Common Stock | 01/31/2006 | , | | F/K | 2,390 | D | \$ 47.802 | 26,514 | D | | |
| Common Stock | | | | | | | | 12,724 | I | by Spouse | |
| Common Stock - 401K/ESOP | | | | | | | | 6,580 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|---------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Number of Shares |
| Incentive Stock Option (right to buy) | \$ 15.93 | 01/31/2006 | | M/K | 7,168 | <u>(1)</u> | 02/13/2006 | Common Stock | 7,16 |
| Incentive Stock Option (right to buy) | \$ 22 | | | | | <u>(1)</u> | 09/14/2010 | Common Stock | 7,26 |
| Incentive Stock Option (right to buy) | \$ 35.45 | | | | | <u>(1)</u> | 09/30/2012 | Common Stock | 7,26 |
| Incentive Stock Option (right to buy) | \$ 43.27 | | | | | <u>(1)</u> | 05/03/2014 | Common Stock | 4,61: |
| Incentive Stock Option (right to buy) | \$ 46.63 | | | | | (2) | 01/23/2016 | Common Stock | 4,00 |
| Non-qualified Stock Option (right to buy) | \$ 43.27 | | | | | <u>(1)</u> | 05/03/2014 | Common Stock | 1,324 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

STEWART DONALD S C/O TOMPKINS COUNTY TRUSTCO, INC. PO BOX 460 **EVP Senior Trust Officer**

Reporting Owners 2

ITHACA, NY 14851

Signatures

Linda M Carlton POA for Donald S Stewart 02/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option becomes exercisable in four annual installments commencing two years after the date of grant.
- (2) The stock option becomes exercisable in six annual installments commencing two years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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