

SMITH RONALD L
Form 3
October 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
SMITH RONALD L		(Month/Day/Year)	UNIFI INC [UFI]	
(Last)	(First)	(Middle)	09/26/2007	
3900 KATIE DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
GREENSBORO, NC 27410			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice President & CFO	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

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Stock Options (Right to Buy)	10/22/1998	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Options (Right to Buy)	10/22/1999	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Option (Right to Buy)	10/22/2000	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Option (Right to Buy)	10/21/2000	10/21/2009	Common Stock	3,499	\$ 11.1875	D	Â
Stock Option (Right to Buy)	10/21/2001	10/21/2009	Common Stock	2,334	\$ 11.1875	D	Â
Stock Option (Right to Buy)	10/21/2001	10/21/2009	Common Stock	1,165	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2002	10/21/2009	Common Stock	3,500	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2003	10/21/2009	Common Stock	1,168	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2003	10/21/2009	Common Stock	2,332	\$ 12.53	D	Â
Stock Option (Right to Buy)	10/21/2004	10/21/2009	Common Stock	3,500	\$ 12.53	D	Â
Stock Option (Right to Buy)	10/02/2001	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2002	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2003	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2004	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2005	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	01/23/2002	01/23/2012	Common Stock	1,667	\$ 7.33	D	Â
Stock Option (Right to Buy)	01/23/2003	01/23/2012	Common Stock	1,667	\$ 7.33	D	Â
Stock Option (Right to Buy)	01/23/2004	01/23/2012	Common Stock	1,666	\$ 7.33	D	Â
Stock Option (Right to Buy)	06/28/2004	06/28/2014	Common Stock	16,666	\$ 2.76	D	Â
Stock Option (Right to Buy)	06/28/2005	06/28/2014	Common Stock	16,667	\$ 2.76	D	Â
	06/28/2006	06/28/2014		16,667	\$ 2.76	D	Â

