#### SELLERS WALLACE O

Form 4

February 02, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

0.5

January 31, Expires: 2005

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SELLERS WALLACE O

2. Issuer Name and Ticker or Trading

Symbol

NATURAL GAS SERVICES

5. Relationship of Reporting Person(s) to

Issuer

**GROUP INC [NGS]** 

(Check all applicable)

(Middle) (Last) (First)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ 10% Owner \_X\_\_ Director Officer (give title \_ Other (specify below)

6539 UPPER YORK RD 01/31/2005

(Zin

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person \_ Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SOLEBURY, PA 18963

(City)

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially								ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					(-)		196,091	I	By Trust
Common Stock							196,091	I	By Trust
Common Stock							103,909	D	
Common Stock							158,600	I	By Wife
Common Stock	01/31/2005		X	21,936	A	\$ 2.5	21,936	D	

### Edgar Filing: SELLERS WALLACE O - Form 4

Common Stock 01/31/2005 X 9,032 A \$ 9,032 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Nonqualified Stock Option (right to buy)	\$ 3.88						12/31/2002	12/31/2012	Common Stock	2,5
Stock Warrant (right to buy)	\$ 2.5	01/31/2005		X		21,936	03/31/2001	12/31/2006	Common Stock	21,9
Stock Warrant (right to buy)	\$ 3.25	01/31/2005		X		9,032	04/24/2002	04/23/2007	Common Stock	9,0
Nonqualified Stock Option (right to buy)	\$ 5.55						12/31/2003	12/31/2013	Common Stock	2,5
Nonqualified Stock Option (right to buy)	\$ 9.34						01/05/2005	01/05/2015	Common Stock	2,5

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

#### Edgar Filing: SELLERS WALLACE O - Form 4

SELLERS WALLACE O 6539 UPPER YORK RD SOLEBURY, PA 18963

 $X \qquad X$ 

## **Signatures**

/s/ Wallace O. Sellers

02/02/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - These shares are held and registered in the name of a trust entitled "Trust under deed of Wallace O. Sellers dated June 21, 1991," under which the reporting person's spouse, Naudain Sellers, is a contingent remainder beneficiary. An unrelated third party serves as trustee of
- (1) this Trust and possesses exclusive control over the investment of the securities therein. The reporting person disclaims beneficial ownership of these securities, and the filing is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
  - These shares are held by and registered in the name of a trust entitled "Trust under deed of Wallace O. Sellers dated June 22, 1971," under which the reporting person's spouse, Naudain Sellers, is a beneficiary during her lifetime. An unrelated third party serves as trustee
- (2) of this Trust and possesses exclusive control over the investment of the securities therein. The reporting person disclaims beneficial ownership of these securities, and the filing is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (3) Such options were granted to the reporting person under the Natural Gas 1998 Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3