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BASIC TECHNOLOGIES INC

Form 4

May 02, 2003

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) (Print or Type Responses)		OMB Number: 3235-0287 Expires: December 31, 2001 Estimated average burden hours per response 0.5
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	

1. Name and Address of Reporting Person*  Francis Robert D.  (Last) (First) (Middle)	2. Issuer Name and Ticker or Trading Symbol  Basic Technologies, Inc. (OTCBB: BTEC)	6. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) _____ Secretary
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1607 Sand Key Estates Court  (Street)  Clearwater, Florida 33767  (City) (State) (Zip)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Month, Day and Year of Transaction  May 1, 2003	7. If Amendment, Date of  Original (Month/Day/Year)
		5. If Amendment, Date of Original (Month/Year)	

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. e, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	Amount	(A) or (D)			
Common Stock	05/01/03	S	2,500,000	A	Services	3,500,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, of Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Securities (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 6)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

2003

/s/ Robert D. Francis

May 2,

Signature of Reporting Person

Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations \*\*Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

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