

SIMMONS HAROLD C
Form 4
July 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIMMONS HAROLD C

2. Issuer Name and Ticker or Trading Symbol
TITANIUM METALS CORP [TIE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5430 LBJ FREEWAY, SUITE 1700

3. Date of Earliest Transaction (Month/Day/Year)
07/12/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DALLAS, TX 75240

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|------------|---|---------------|
| | | | | (A) or (D) | Price | | | | | |
| Common Stock, \$.01 par value | 07/12/2011 | | P(1) | V | 49,525 | A | \$ 17.67 | 0 | I | by Ti Pro (2) |
| Common Stock, \$.01 par value | | | | | | | | 41,878,081 | I | by VHC (3) |
| Common Stock, \$.01 par value | | | | | | | | 21,825,875 | I | by Spouse (4) |
| Common Stock, \$.01 | | | | | | | | 5,629,787 | D | |

| | | | | |
|-------------------------------|-----------|---|--|-----------------------|
| par value | | | | |
| Common Stock, \$.01 par value | 4,245,769 | I | | By Kronos <u>(5)</u> |
| Common Stock, \$.01 par value | 3,447,355 | I | | By Contran <u>(6)</u> |
| Common Stock, \$.01 par value | 882,568 | I | | By NL <u>(7)</u> |
| Common Stock, \$.01 par value | 826,959 | I | | By Valhi <u>(8)</u> |
| Common Stock, \$.01 par value | 566,529 | I | | By NL EMS <u>(9)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| | X | X | Chairman of the Board | |

SIMMONS HAROLD C
5430 LBJ FREEWAY, SUITE 1700
DALLAS, TX 75240

Signatures

| | |
|---|------------|
| A. Andrew R. Louis, Attorney-in-fact for Harold C. Simmons | 07/12/2011 |
| **Signature of Reporting Person | Date |
| A. Andrew R. Louis, Secretary for Contran Corporation | 07/12/2011 |
| **Signature of Reporting Person | Date |
| A. Andrew R. Louis, Secretary for Valhi Holding Company | 07/12/2011 |
| **Signature of Reporting Person | Date |
| A. Andrew R. Louis, Secretary for Dixie Rice Agricultural Corporation, Inc. | 07/12/2011 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Purchase by TiPro, LLC. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing. See the Description of the Transaction filed as Exhibit 99.1 to this statement for a description of why this is a voluntary filing.
 - (2) Beneficially owned by TiPro, LLC as described in Exhibit 99.1 to this statement. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (3) Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (4) Directly held by the reporting person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock that his spouse holds.
 - (5) Directly held by Kronos Worldwide, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (6) Directly held by Contran Corporation. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (7) Directly held by NL Industries, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (8) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.
 - (9) Directly held by NL Environmental Management Services, Inc. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.

Remarks:

Exhibit Index

Exhibit 99.1 Description of the Transaction

Exhibit 99.2 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.