STEVEN MADDEN, LTD.

Form 4 June 27, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Common

Stock

1. Name and Address of Reporting Person \* MADDEN STEVEN

2. Issuer Name and Ticker or Trading Symbol

STEVEN MADDEN, LTD. [SHOO]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 06/25/2007

Filed(Month/Day/Year)

Director 10% Owner Other (specify Officer (give title

(Check all applicable)

C/O STEVEN MADDEN, LTD., 52-16 BARNETT AVENUE

(First)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

LONG ISLAND CITY, NY 11104

(City) (State) (Zip)

06/25/2007

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 3. Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) (Instr. 3) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or

Ownership Securities Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s)

(Instr. 4)

(Instr. 3 and 4)

5. Amount of

Code V (D) Amount Price

480,000 2.2066

D 1,027,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

#### Edgar Filing: STEVEN MADDEN, LTD. - Form 4

4.

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options	\$ 2.2066	06/25/2007		M		480,000	07/03/1998	07/03/2007	Common Stock	480,00

5. Number of

6. Date Exercisable and

**Expiration Date** 

7. Title and Amount of Underlying Securities

## **Reporting Owners**

LONG ISLAND CITY, NY 11104

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MADDEN STEVEN								
C/O STEVEN MADDEN, LTD. 52-16 BARNETT AVENUE		X						

3. Transaction Date 3A. Deemed

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative

### **Signatures**

1. Title of 2.

/s/ ARVIND DHARIA, Attorney-in-fact for Steven
Madden

06/27/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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