

AMERICAN RIVER BANKSHARES

Form 8-K

January 03, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported) January 3, 2012

American River Bankshares

(Exact name of registrant as specified in its chapter)

California  
(State or other jurisdiction  
Of incorporation)

0-31525  
(Commission  
File Number)

68-0352144  
(IRS Employer  
Identification No.)

3100 Zinfandel Drive, Suite 450, Rancho Cordova, California  
(Address of principal executive offices)

95670  
(Zip Code)

Registrant's telephone number, including area code (916) 851-0123

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Solicitation material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

(c)

The Registrant, American River Bankshares (the "Company"), named Robert Muttera as the Company's Executive Vice President and Chief Credit Officer On December 27, 2011 to be effective on February 1, 2012. As previously reported, the Company's current Executive Vice President and Chief Credit Officer, Douglas E. Tow, plans to retire in March 2012. Mr. Muttera previously served as Senior Vice President of Preferred Capital Advisors, a California based full service commercial real estate advisory firm specializing in mortgage banking. He was a member of the Board of Directors of Redding Bank of Commerce, Redding CA. from April 12, 2011 to December 29, 2011. Mr. Muttera also served as Executive Vice President and Chief Credit Officer for Placer Sierra Bank, Auburn CA from 2000 to 2005. Mr. Muttera's base salary will be \$155,324 and he will be eligible to participate in the Company's Executive Incentive Plan, as well as other plans open to all employees such as health and welfare benefits, vacation and personal absence plans, and the Company's 401(k) plan. It is also anticipated that the Company and Mr. Muttera will enter into an employment agreement and a salary continuation agreement at a future date.

The foregoing description is qualified by reference to the Registrants press release dated January 3, 2012 attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

(99.1) Press Release dated January 3, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN RIVER BANKSHARES

/s/ Mitchell A. Derenzo  
Mitchell A. Derenzo, Chief Financial Officer

January 3, 2012

INDEX TO EXHIBITS

Exhibit No.	Description	Page
99.1	Press release dated January 3, 2012	4