

SCORE ONE INC
Form 10QSB/A
September 19, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 10-QSB/A

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
for the quarterly period ended March 31, 2007.

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
for the transition period from ____ to ____.

Commission File Number 000-26717

Score One, Inc.

(Name of small business issuer in its charter)

Nevada

(State or other jurisdiction of incorporation)

88-0409164

(I.R.S. Employer
Identification No.)

**Suites 2203-06, Level 22, Office Tower, Langham Place, 8 Argyle Street, Mongkok,
Kowloon, Hong Kong**

(Address of principal executive offices)

011 852 3105 5063

(Issuer's telephone number)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or such shorter period that the issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

As of May 8, 2007 the aggregate market value of the voting and non-voting common equity held by non-affiliates computed by reference to the closing price of such common equity at \$0.15 was \$1,074,435.

The number of shares of common stock, par value \$.001 per share, outstanding of the issuer as of May 8, 2007 was 37,162,902 shares.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Transitional small business disclosure format (check one) Yes No

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Score One, Inc. and Subsidiaries
 Consolidated Balance Sheet (unaudited, in USD)
 As of March 31, 2007

Assets	
Current assets	
Cash and bank balances	69
Account receivables	211,653
Other receivable and current assets	261,073
Total current assets	472,795
Intangible assets	35,764
Total assets	508,559
Liabilities and Stockholders' Equity	
Current liabilities	
Bank overdraft	11,419
Accrued expenses	27,283
Income tax payable	99
Total current liabilities	38,801
Total liabilities	38,801
Stockholders' equity	
Preferred stock	
5,000,000 shares authorized, \$0.001 par value, Series A convertible, authorized 500,000 shares, 138,181 Class A issued and outstanding	
Series B convertible, authorized 57,000 shares, no shares issued and outstanding	138
Common stock	
200,000,000 shares authorized, \$0.001 par value, 37,162,902 shares issued and outstanding	
Additional paid-in capital	270,000
Retained earnings	162,457
Total stockholders' equity	469,758
Total liabilities and stockholders' equity	508,559

The accompanying notes are an integral part of these financial statements.

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Score One, Inc. and Subsidiaries

Consolidated Statement of Operations (unaudited, in USD)

For the three months ended March 31, 2007

	Three months ended March 31, 2007	Three months ended March 31, 2006
Net sales	4,872	-
Cost of sales	(8,938)	-
Gross (loss)	(4,066)	-
General and administrative expenses	(13,452)	(10,590)
Finance cost	(737)	-
(Loss) from operation	(18,255)	(10,590)
Income tax	-	-
Net (loss)	(18,255)	(10,590)
Net (loss) per share		
- basic and diluted	\$ 0.00	\$ (0.01)
Weighted average of number of share		
- basic	37,162,902	1,162,902
- diluted	37,301,083	1,301,083

The accompanying notes are an integral part of these financial statements.

Score One, Inc. and Subsidiaries
 Consolidated Statement of Cashflows (unaudited, in USD)
 For the three months ended March 31, 2007

	Three months ended March 31, 2007	Three months ended March 31, 2006
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		
Cash flows provided by operating activities:		
Net (loss)	(18,255)	(10,590)
Adjustments to reconcile net income/(loss) to cash used in operating activities:		
Changes in assets and liabilities:		
Decrease in assets		
Other receivable and current assets	(2,273)	-
Increase/(decrease) in liabilities		
Accrued expenses	(5,682)	5,670
Other payable	-	73
Total adjustments	(7,955)	5,743
Net cash outflows generated from operating activities	(26,210)	(4,847)