

CONSUMER PORTFOLIO SERVICES INC

Form 3

April 18, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Bharwani Denesh		(Month/Day/Year)	CONSUMER PORTFOLIO SERVICES INC [CPSS]	
(Last)	(First)	(Middle)	04/06/2016	
19500 JAMBOREE ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
IRVINE,Â CAÂ 92612			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Sr. Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, no par value	95,500	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee stock option (right to buy)	Â <u>(1)</u>	05/07/2023	Common stock no par	30,000	\$ 7.97	D	Â
Employee stock option (right to buy)	Â <u>(1)</u>	02/01/2023	Common stock no par	25,000	\$ 6.86	D	Â
Employee stock option (right to buy)	Â <u>(1)</u>	07/16/2022	Common stock no par	7,000	\$ 1.94	D	Â
Employee stock option (right to buy)	Â <u>(2)</u>	05/19/2022	Common stock no par	30,000	\$ 6.11	D	Â
Employee stock option (right to buy)	Â <u>(1)</u>	04/03/2022	Common stock no par	18,000	\$ 1.2	D	Â
Employee stock option (right to buy)	05/23/2012	11/23/2021	Common stock no par	2,500	\$ 1.5	D	Â
Employee stock option (right to buy)	05/23/2012	11/23/2021	Common stock no par	2,500	\$ 1.5	D	Â
Employee stock option (right to buy)	Â <u>(2)</u>	07/28/2021	Common stock no par	30,000	\$ 6.59	D	Â
Employee stock option (right to buy)	Â <u>(1)</u>	06/03/2021	Common stock no par	25,000	\$ 1.03	D	Â
Employee stock option (right to buy)	Â <u>(1)</u>	04/27/2020	Common stock no par	12,000	\$ 1.81	D	Â
Employee stock option (right to buy)	Â <u>(1)</u>	05/13/2019	Common stock no par	6,000	\$ 0.77	D	Â
Employee stock option (right to buy)	Â <u>(3)</u>	01/30/2018	Common stock no par	10,000	\$ 1.5	D	Â
Employee stock option (right to buy)	Â <u>(3)</u>	07/30/2017	Common stock no par	10,000	\$ 1.5	D	Â
Employee stock option (right to buy)	Â <u>(4)</u>	02/27/2017	Common stock no par	5,000	\$ 1.5	D	Â

Employee stock option (right to buy)	Â (5)	10/25/2016	Common stock no par	20,000	\$ 1.5	D	Â
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bharwani Denesh 19500 JAMBOREE ROAD IRVINE, CA 92612	Â	Â	Â Sr. Vice President	Â

Signatures

/s/ Denesh
Bharwani

04/18/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes or became exercisable in increments of 20% on the dates that are 9 years, 8 years, 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- (2) Becomes or became exercisable in increments of 25% on the dates that are 6 years, 5 years, 4 years and 3 years prior, respectively, to the expiration date.
- (3) Becomes or became exercisable as to 40% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 7 years, 6 years and 5 years prior, respectively, to the expiration date.
- (4) Becomes or became exercisable as to 60% of the total on June 10, 2010, and as to increments of 20% of the total on the dates that are 6 years and 5 years prior, respectively, to the expiration date.
- (5) Becomes or became exercisable as to 80% of the total on June 10, 2010, and as to the remaining increment of 20% of the total on December 30, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.