

Edgar Filing: KOMATSU LTD - Form 6-K

KOMATSU LTD
Form 6-K
November 19, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of November 2002

COMMISSION FILE NUMBER: 1-7239

KOMATSU LTD.

Translation of registrant's name into English

3-6 Akasaka 2-chome, Minato-ku, Tokyo, Japan

Address of principal executive offices

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b) (1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as
permitted by Regulation S-T Rule 101(b) (7):

Indicate by check mark whether by furnishing the information contained in this
Form, the registrant is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Edgar Filing: KOMATSU LTD - Form 6-K

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

INFORMATION TO BE INCLUDED IN REPORT

1. Two company announcements made on November 8, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KOMATSU LTD.

(Registrant)

Date: November 19, 2002

By: /s/ Kenji Kinoshita

Kenji Kinoshita
Executive Officer

Interim (Consolidated) Brief Announcement (Chukan Kessan Tanshin)
of the Financial Results for the Fiscal Year Ended March 2003
[By U.S. Accounting Standard]

November 8, 2002

Name of Listed Company:

Komatsu Ltd. (regarding KOMATSU ZENOAH CO. (Delisted on September 25, 2002))

Name of Securities Exchange on Which the Company is Listed:

Tokyo, Osaka, Nagoya, Sapporo, Fukuoka

Code No. 6301

Location of Head Office: Tokyo

KOMATSU ZENOAH CO.

(i) Person to Contact: Tatsuo Kamiya, Director, General Manager, Corporate Planning Division

(ii) Telephone Number: (049) 243-1112

(iii) Date of Board of Directors' Meeting upon which the Interim Accounts are Announced: November 8, 2002

(iv) Whether the Company Adopts U.S. Accounting Standard: No

1. Consolidated Results for the Half Year Ended September 2002
(from April 1, 2002 to September 30, 2002)

(1) Consolidated Management Results
(Amounts less than a million yen are discarded.)

Edgar Filing: KOMATSU LTD - Form 6-K

	Net sales		Operating Income		Ordinary In
	in millions of	%	in millions of	%	in million
	yen		yen		yen
Half Year Ended September 2002	18,749	(0.7)	1,446	77.6	1,23
Half Year Ended September 2001	18,885	(8.9)	814	(1.4)	61
Year Ended March 2002	38,481		2,145		1,80

1

	Net Income for the Interim (Current) Period		Net Interim (Current) Income Per Share	Net Dil (Current)
	in millions	%	in yen	
	of yen			
Half Year Ended September 2002	607	115.1	11.46	
Half Year Ended September 2001	282	(16.6)	5.30	
Year Ended March 2002	757		14.25	

(Note)

(i) Equity in Earning of Affiliated Companies:

Half Year Ended September 2002: - million yen

Half Year Ended September 2001: - million yen

Year Ended March 2002: - million yen

(ii) Average Number of Shares for the Period (Consolidated):

Half Year Ended September 2002: 52,999,107 shares

Half Year Ended September 2001: 53,272,475 shares

Year Ended March 2002: 53,155,218 shares

(iii) Whether There Was Any Change in Accounting Method: No

(iv) Percentages shown in the Net sales, Operating Income, Ordinary Income and Net Income for the Interim (Current) Period columns describe the increase or (decrease) from the previous corresponding half year period.

(2) Consolidated Financial Position

Edgar Filing: KOMATSU LTD - Form 6-K

	Total Assets	Shareholders' Equity	Equity Ratio	Eq
	in millions of yen	in millions of yen	%	
Half Year Ended September 2002	33,340	18,577	55.7	
Half Year Ended September 2001	34,543	17,806	51.5	
Year Ended March 2002	35,725	18,217	51.0	

(Note) Number of Issued Shares as of the End of Period (Consolidated):
 Half Year Ended September 2002: 52,987,976 shares
 Half Year Ended September 2001: 53,115,030 shares
 Year Ended March 2002: 53,002,777 shares

2

(3) Status of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investment Activities	Cash Flow from Financing Activities	B
	in millions of yen	in millions of yen	in millions of yen	in
Half Year Ended September 2002	972	(155)	(874)	
Half Year Ended September 2001	1,561	(455)	(1,012)	
Year Ended March 2002	3,754	(2,257)	(1,037)	

2. Consolidated Estimates for the Year Ended March 2003 (from April 1, 2002 to March 31, 2003)

KOMATSU ZENOAH CO. became a wholly owned subsidiary of Komatsu Ltd. as of October 1 through a stock for stock exchange.

As for the estimates for the full year, please refer to the Consolidated Interim Results of Komatsu Ltd.

3

1. Interim Consolidated Statement of Income

Edgar Filing: KOMATSU LTD - Form 6-K

Items	Period Current Interim		Previous Interim	
	Consolidated		Consolidated	
	Fiscal Period		Fiscal Period	
	from April 1, 2002		from April 1, 2001	
	to September 30, 2002		to September 30, 2001	
	Amount	Percent	Amount	Percent
		-age		-age
		%		%
I. Net sales	18,749	100.0	18,885	100.0
II. Cost of Sales	13,706	73.1	14,569	77.2
	-----		-----	
Gross Income Margin	5,043	26.9	4,315	22.8
III. Selling, General and Administrative Expenses	3,597	19.2	3,500	18.5
	-----		-----	
Operating Income	1,446	7.7	814	4.3
IV. Non-Operating Income	109	0.6	189	1.0
Interest Income / Dividend Income	26		90	
Gains from Sale of Securities	0		11	
Foreign Exchange Gains	-		-	
Gain from Sale of Inventories	-		-	
Income from Reversal of Loss from	56		-	
Valuation of Investment Securities				
Other Non-Operating Income	26		86	
V. Non-Operating Expense	318	1.7	388	2.0
Interest Expenses	18		17	
Loss from Valuation of Investment	-		45	
Securities				
Loss from Sale or Disposal of Fixed Assets	151		58	
Loss from Disposal of Inventories	34		51	
Foreign Exchange Loss	88		189	
Other Non-Operating Expense	26		25	
	-----		-----	
Ordinary Income	1,237	6.6	615	3.3
VI. Extraordinary Income	-	-	-	-
Depreciation of Differences Arising	-		-	
from Actuarial Calculation of				
Retirement Benefits				
VII. Extraordinary Loss	137	0.7	137	0.8
Depreciation of Differences Arising	137		137	
upon Change in Accounting				
Standards Concerning				
Retirement Benefits				
Restructuring Expenses	-		-	
Interim (Current) Net Income Before Adjustment	1,100	5.9	478	2.5
of Taxes				
Income Tax, Residents Tax and Business Tax	620	3.3	351	1.8
Adjustment of Income Tax	(128)	(0.6)	(154)	(0.8)
Minority Interests	1	0.0	-	-
	-----		-----	
Interim (Current) Net Income	607	3.2	282	1.5

Edgar Filing: KOMATSU LTD - Form 6-K

2. Interim Consolidated Balance Sheets

Items	Period	As of End of Current Interim Consolidated Fiscal Period (September 30, 2002)		As of End of Previous Interim Consolidated Fiscal Period (September 30, 2001)		As Pre Con Yea (Ma
		Amount	Percentage	Amount	Percentage	
(Assets)			%		%	
I.	Current Assets	22,201	66.6	22,243	67.2	
	Cash and Deposit	1,888		1,317		
	Notes and Accounts Receivable	12,985		15,245		
	Securities	-		128		
	Inventories	3,567		3,030		
	Deferred Tax Assets	1,339		946		
	Short-term Loan	2,000		1,300		
	Others	651		473		
	Allowance for Doubtful Receivables	(231)		(199)		
II.	Fixed Assets	11,139	33.4	12,300	32.8	
(1)	Tangible Fixed Assets	9,897	29.7	11,112	29.3	
	Buildings and Constructions	3,846		4,195		
	Machinery and Delivery Equipment	3,340		4,057		
	Land	1,910		1,927		
	Construction in Progress	6		41		
	Others	794		890		
(2)	Intangible Fixed Assets	338	1.0	322	0.9	
(3)	Investment and Other Assets	903	2.7	865	2.6	
	Investment Securities	453		324		
	Deferred Tax Assets	1		1		
	Long-term Loan	4		17		
	Others	559		577		
	Allowance for Doubtful Receivables	(114)		(56)		
Total Assets		33,340	100.0	34,543	100.0	

Items	Period	As of End of Current Interim Consolidated Fiscal Period		As of End of Previous Interim Consolidated Fiscal Period		As Pr Co Ye
		Amount	Percentage	Amount	Percentage	

Edgar Filing: KOMATSU LTD - Form 6-K

	(September 30, 2002)		(September 30, 2001)	
	Amount	Percentage	Amount	Percentage
(Liabilities)				
I. Current Liabilities	12,999	39.0	14,521	42.1
Notes and Accounts Payable	8,086		9,969	
Short-term Borrowing	750		1,047	
Outstanding Payment	386		488	
Income Taxes Payable	650		326	
Expenses Payable	2,359		2,074	
Reserve for Product Guarantee	704		515	
Others	63		99	
II. Fixed Liabilities	1,755	5.3	2,215	6.4
Long-term Borrowing	150		450	
Deferred Tax Liability	301		344	
Retirement Reserves	1,222		1,332	
Allowance for Retirement Benefits for Directors and Statutory Auditors	81		87	
Total Liabilities	14,754	44.3	16,736	48.5
(Minority Interests)				
Minority Interests	7	0.0	-	-
(Capital)				
I. Capital Stock	-	-	5,099	14.8
II. Capital Reserve	-	-	3,829	11.1
III. Consolidated Surplus	-	-	9,064	26.2
IV. Other Differences Arising from Valuation of Securities	-	-	3	0.0
V. Foreign Currency Translation Adjustment	-	-	(36)	(0.1)
VI. Treasury Stock	-	-	(153)	(0.5)
Total Capital	-	-	17,806	51.5
(Capital)				
I. Capital Stock	5,099	15.3	-	-
II. Capital Surplus	3,829	11.5	-	-
III. Retained Earnings	9,847	29.5	-	-
IV. Other Differences Arising from Valuation of Securities	7	0.0	-	-
V. Foreign Currency Translation Adjustment	(18)	(0.0)	-	-
VI. Treasury Stock	(186)	(0.6)	-	-
Total Capital	18,577	55.7	-	-
Total Liabilities, Minority Interests, and Capital	33,340	100.0	34,543	100.0

Edgar Filing: KOMATSU LTD - Form 6-K

Items	Period	Current Interim		Previous Interim		Prev
		Consolidated Fiscal	Consolidated Fiscal	Consolidated Fiscal	Consolidated Fiscal	
		Period from April 1, 2002 to September 30, 2002		Period from April 1, 2001 to September 30, 2001		Year from to Marc
		Amount		Amount		
I. Opening Balance of Consolidated Retained Earnings			-		8,936	
II. Increase in Consolidated Retained Earnings						
Increase in Accordance with Change in Accounting Period of Consolidated Subsidiaries		-	-	28	28	
III. Decrease in Consolidated Retained Earnings						
1. Dividends				146		
2. Bonus for Directors and Statutory Auditors		-	-	36	182	
IV. Net Income for the Interim (Current) Period			-		282	
V. Balance of Consolidated Retained Earnings at End of Interim (Current) Fiscal Period					9,064	
(Capital Surplus)						
I. Opening Balance of Capital Surplus			3,829			-
II. Balance of Capital Surplus at End of Interim Fiscal Period			3,829			-
(Retained Earnings)						
I. Opening Balance of Retained Earnings			9,393			-
II. Increase in Retained Earnings						
1. Interim Net Income		607		-		
2. Increase in Accordance with Increase in Consolidated Subsidiaries		28	635	-	-	
III. Decrease in Retained Earnings						
1. Dividends		145		-		
2. Bonus for Directors and Statutory Auditors		36	181	-	-	
IV. Balance of Retained Earnings at End of Interim Fiscal Period			9,847			-

Edgar Filing: KOMATSU LTD - Form 6-K

4. Interim Consolidated Cash Flow Statement

Items	Period	Current Interim	Previous Interim	Pre
		Consolidated Fiscal Period from April 1, 2002 to September 30, 2002	Consolidated Fiscal Period from April 1, 2001 to September 30, 2001	Con Yea fro to Mar
		Amount	Amount	
I. Cash Flow from Operating Activities				
Interim (Current) Net Income Before Adjustment of Taxes		1,100	478	
Depreciation Cost		858	959	
Loss from Valuation of Investment Securities		-	45	
Income from Reversal of Loss from Valuation of Investment Securities		(56)	-	
Loss from Valuation of Golf Club Membership		7	2	
Increase or (Decrease) in Retirement Reserves		19	(72)	
Increase or (Decrease) in Allowance for Retirement Benefits for Directors and Statutory Auditors		(21)	9	
Increase in Allowance for Doubtful Receivables		52	58	
Increase in Reserve for Product Guarantee		169	55	
Interest Income / Dividend Income		(26)	(90)	
Income from Sale of Investment Securities		(0)	(11)	
Other Income from Sale of Investments		(6)	-	
Interest Expense		18	17	
Loss from Sale or Disposal of Fixed Assets		151	58	
Decrease in Accounts Receivable		1,915	2,592	
Increase in Inventories		(459)	(129)	
(Increase) or Decrease in Other Assets		(160)	79	
Decrease in Purchasing Obligations		(1,515)	(2,304)	
Increase or (Decrease) in Other Liabilities		(145)	(83)	
Foreign Exchange (Income) or Loss		(22)	4	

Edgar Filing: KOMATSU LTD - Form 6-K

	Bonus Paid for Directors and Statutory Auditors	(36)	(36)
	Sub-total	1,842	1,633
	Interests and Dividends Received	26	74
	Interests Paid	(17)	(16)
	Income Tax Paid	(879)	(128)
	Cash Flow from Operating Activities	972	1,561
II.	Cash Flow from Investment Activities		
	Purchases of Investment Securities	-	(1)
	Proceeds from Sale of Investment Securities	0	12
	Acquisition of Other Investments	(14)	-
	Proceeds from Sale of Other Investments	8	-
	Capital Expenditures	(479)	(863)
	Proceeds from Sale of Tangible Fixed Assets	3	75
	Acquisition of Intangible Fixed Assets	(95)	(63)
	Investments in Affiliates	-	(210)
	(Increase) or Decrease in Loans-Receivables	421	596
	Cash Flow from Investment Activities	(155)	(455)
III.	Cash Flow from Financing Activities		
	Repayment of Short-term Loans	(574)	(659)
	Repayment of Long-term Loans	(150)	(150)
	Reacquisition of Treasury Stock	(3)	(59)
	Dividends Paid	(146)	(144)
	Dividends Paid to Minority Shareholders	(0)	-
	Cash Flow from Financial Activities	(874)	(1,012)
IV.	Effect of Exchange Rate Change on Cash and Cash Equivalents	2	(17)
V.	Increase or (Decrease) in Cash and Cash Equivalents	(54)	75
VI.	Cash and Cash Equivalents, Beginning of Year	1,857	1,412
VII.	Adjustment for Change of Accounting Period on Consolidated Subsidiaries	-	(47)
VIII.	Adjustment for Increase in Consolidated Subsidiaries	80	-

Edgar Filing: KOMATSU LTD - Form 6-K

IX. Cash and Cash Equivalents, End of Interim (Current) Period 1,884 1,440

9

Interim (Consolidated) Brief Announcement (Chukan Kessan Tanshin)
of the Financial Results for the Fiscal Year Ended March 2003
[By U.S. Accounting Standard]

November 8, 2002

Name of Listed Company:

Komatsu Ltd. (regarding Komatsu Forklift CO., LTD. (Delisted on September 25, 2002))

Name of Securities Exchange on Which the Company is Listed:

Tokyo, Osaka, Nagoya, Sapporo, Fukuoka

Code No. 6301

Location of Head Office: Tokyo

Komatsu Forklift CO., LTD.

(i) Person to Contact: Ikuo Shionoya, General Manager, Administration Dept.

(ii) Telephone Number: (03) 3224-6522

(iii) Date of Board of Directors' Meeting upon which the Interim Accounts are Announced: November 7, 2002

(iv) Whether the Company Adopts U.S. Accounting Standard: No

1. Consolidated Results for the Half Year Ended September 2002
(from April 1, 2002 to September 30, 2002)

(1) Consolidated Management Results
(Amounts less than a million yen are discarded.)

	Net sales		Operating Income		Ord
	in millions of yen	%	in millions of yen	%	
Half Year Ended September 2002	44,108	(4.1)	883	31.2	
Half Year Ended September 2001	45,992	(10.3)	673	(25.1)	
Year Ended March 2002	89,869		372		

Edgar Filing: KOMATSU LTD - Form 6-K

1

	Net Income for the Interim (Current) Period		Net Interim (Current) Income Per Share	Net Diluted (Current) I Share
	in millions of yen	%	in yen	in yen
Half Year Ended September 2002	241	1,621.4	1.94	-
Half Year Ended September 2001	14	(84.6)	0.12	-
Year Ended March 2002	(3,265)		(26.32)	-

(Note)

(i) Equity in Earnings of Affiliated Companies:

Half Year Ended September 2002: 50 million yen

Half Year Ended September 2001: 7 million yen

Year Ended March 2002: 84 million yen

(ii) Average Number of Shares for the Period (Consolidated):

Half Year Ended September 2002: 124,028,556 shares

Half Year Ended September 2001: 124,045,143 shares

Year Ended March 2002: 124,043,323 shares

(iii) Whether There Was Any Change in Accounting Method: No

(iv) Percentages shown in the Net sales, Operating Income, Ordinary Income and Net Income for the Interim (Current) Period columns describe the increase or (decrease) from the previous corresponding half year period.

(2) Consolidated Financial Position

	Total Assets	Shareholders' Equity	Equity Ratio	Equity Ratio Share
	in millions of yen	in millions of yen	%	in yen
Half Year Ended September 2002	86,331	37,714	43.7	304.13
Half Year Ended September 2001	89,721	40,560	45.2	326.98
Year Ended March 2002	86,580	37,950	43.8	305.95

(Note) Number of Issued Shares as of the End of Period (Consolidated):

Half Year Ended September 2002: 124,005,135 shares

Half Year Ended September 2001: 124,045,496 shares

Edgar Filing: KOMATSU LTD - Form 6-K

Year Ended March 2002: 124,039,073 shares

2

(3) Status of Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investment Activities	Cash Flow from Financing Activities
	in millions of yen	in millions of yen	in millions of yen
Half Year Ended September 2002	(220)	(198)	1,079
Half Year Ended September 2001	848	(118)	(676)
Year Ended March 2002	1,316	(801)	(696)

2. Consolidated Estimates for the Year Ended March 2003 (from April 1, 2002 to March 31, 2003)

Komatsu Forklift CO., LTD. became a wholly owned subsidiary of Komatsu Ltd. as of October 1 through a stock for stock exchange.

As for the estimates for the full year, please refer to the Consolidated Interim Results of Komatsu Ltd.

3

Interim Consolidated Financial Statements

(1) Interim Consolidated Balance Sheets

Items	Current Interim Consolidated Fiscal Period (As of September 30, 2002)		Previous Interim Consolidated Fiscal Period (As of September 30, 2001)	
	Amount	Percent -age	Amount	Percent -age
(Assets)		%		%
I. Current Assets				
Cash and Deposit	1,964		1,213	

Edgar Filing: KOMATSU LTD - Form 6-K

Notes and Accounts Receivable	14,174		16,118	
Inventories	12,271		13,949	
Deferred Tax Assets	1,993		1,800	
Others	4,293		4,669	
Allowance for Doubtful Receivables	(431)		(330)	
Total Current Assets	34,265	39.7	37,419	41.7
II. Fixed Assets				
Tangible Fixed Assets				
Buildings and Constructions	9,458		9,937	
Machinery and Delivery Equipment	20,750		21,209	
Land	12,324		12,278	
Construction in Progress	7		164	
Others	1,303		942	
Total Tangible Fixed Assets	43,845	50.8	44,532	49.6
Intangible Fixed Assets	853	1.0	1,066	1.2
Investment and Other Assets				
Investment Securities	3,513		3,314	
Long-term Loan	492		602	
Prepaid Pension Expense	804		-	
Deferred Tax Assets	1,326		1,228	
Others	1,231		1,558	
Allowance for Doubtful Receivables	(1)		(1)	
Total Investment and Other Assets	7,366	8.5	6,701	7.5
Total Fixed Assets	52,065	60.3	52,301	58.3

Total Assets	86,331	100.0	89,721	100.0

4

Items	Current Interim Consolidated Fiscal Period (As of September 30, 2002)		Previous Interim Consolidated Fiscal Period (As of September 30, 2001)		Pre Con Fis (As 200
	Amount	Percent -age	Amount	Percent -age	

I. Current Liabilities					
Notes and Accounts Payable	15,890		16,543		
Short-term Borrowing	16,783		14,816		
Income Taxes Payable	208		278		
Expenses Payable	3,136		3,122		
Reserve for Bonus Payment	1,200		1,433		
Reserve for After-sales Service	36		40		
Notes Payable-Construction	726		287		
Others	1,908		2,361		
Total Current Liabilities	39,892	46.2	38,885	43.3	

Edgar Filing: KOMATSU LTD - Form 6-K

II. Fixed Liabilities				
Long-term Borrowing	7,311		7,963	
Retirement Reserves	1,349		2,248	
Total Fixed Liabilities	8,660	10.0	10,211	11.4
<hr/>				
Total Liabilities	48,553	56.2	49,096	54.7
<hr/>				
	(Minority Interests)			
	Minority Interests	62	63	0.1
<hr/>				
	(Capital)			
I. Capital Stock	-	-	11,411	12.7
II. Capital Surplus	-	-	19,704	22.0
III. Consolidated Reserves	-	-	10,616	11.8
IV. Other Differences Arising from Valuation of Securities	-	-	68	0.1
V. Foreign Currency Translation Adjustment	-	-	(1,240)	(1.4)
VI. Treasury Stock	-	-	(0)	(0.0)
<hr/>				
Total Capital	-	-	40,560	45.2
<hr/>				
Total Liabilities, Minority Interests, and Capital	-	-	89,721	100.0
<hr/>				
	(Capital)			
I. Capital Stock	11,411	13.2		
II. Capital Surplus	19,704	22.8		
III. Retained Earnings	7,310	8.5		
IV. Other Differences Arising from Valuation of Securities	209	0.2		
V. Foreign Currency Translation Adjustment	(914)	(1.1)		
VI. Treasury Stock	(6)	(0.0)		
<hr/>				
Total Capital	37,714	43.7		
<hr/>				
Total Liabilities, Minority Interests, and Capital	86,331	100.0		

5

(2) Interim Consolidated Statement of Income

Items	Current Interim Consolidated Fiscal Period from April 1, 2002 to September 30, 2002		Previous Interim Consolidated Fiscal Period from April 1, 2001 to September 30, 2001		A
	Amount	Percent -age	Amount	Percent -age	
<hr/>					

Edgar Filing: KOMATSU LTD - Form 6-K

		%		%	
I. Net sales	44,108	100.0	45,992	100.0	8
II. Cost of Sales	32,202	73.0	32,254	70.2	6

Gross Income Margin	11,905	27.0	13,737	29.8	2
III. Selling, General and Administrative Expenses	11,022	25.0	13,063	28.4	2

Operating Income	883	2.0	673	1.4	
IV. Non-Operating Income	269	0.6	341	0.7	
(Interest Income)	(38)		(40)		
(Investment Income on Equity Method)	(50)		(7)		
(Other Non-Operating Income)	(180)		(292)		
V. Non-Operating Expense	348	0.8	430	0.9	
(Interest Expenses)	(59)		(65)		
(Loss from Sale or Disposal of Fixed Assets)	(108)		(18)		
Other Non-Operating Expense	(180)		(347)		

Ordinary Income	804	1.8	584	1.2	
VI. Special Income	215	0.5	82	0.2	
(Gain from Sale of Parent Company Stock)	(-)		(68)		
(Other Special Income)	(215)		(14)		
VII. Special Loss	286	0.6	230	0.5	
(Expenses for Retirement Benefits)	(148)		(197)		
(Restructuring Expenses)	(137)		(-)		
(Loss from Valuation of Investment Securities)	(-)		(32)		
(Other Special Loss)	(-)		(-)		

Interim Net Income Before Adjustment of Taxes or (Current Net Loss Before Adjustment of Taxes)	733	1.7	436	0.9	
Income Tax, Residents Tax and Business Tax	170	0.4	238	0.5	
Adjustment of Income Tax	317	0.7	183	0.4	
Minority Interests	(3)	(0.0)	(0)	(0.0)	

Interim Net Income or (Current Net Loss)	241	0.5	14	0.0	

6

(3) Interim Consolidated Statement of Retained Earnings

Items	Current Interim Fiscal Period from April 1, 2002 to September 30, 2002	Previous Interim Fiscal Period from April 1, 2001 to September 30, 2001	P
	Amount	Amount	F
			f
			t
			M

	Amount	Amount	

Edgar Filing: KOMATSU LTD - Form 6-K

I.	Opening Balance of Consolidated Retained Earnings		-		11,237
II.	Decrease in Consolidated Retained Earnings				
	1. Dividends		-	249	
	2. Bonus for Directors and Statutory Auditors		-	43	
	3. Decrease in Accordance with Change in Consolidation Period		-	343	635
			-----	-----	-----
III.	Interim Net Income or (Current Net Loss)		-		14
			-----	-----	-----
IV.	Balance of Consolidated Retained Earnings at End of Interim (Current) Fiscal Period		-		10,616
			-----	-----	-----
	(Capital Surplus)				
I.	Opening Balance of Capital Surplus				
	1. Opening Balance of Capital Reserve	19,704	19,704		
II.	Balance of Capital Surplus at End of Interim Fiscal Period		19,704		
			-----	-----	-----
	(Retained Earnings)				
I.	Opening Balance of Retained Earnings				
	1. Opening Balance of Consolidated Reserves	7,335	7,335		
			-----	-----	-----
II.	Increase in Retained Earnings				
	1. Interim Net Income	241	241		
			-----	-----	-----
III.	Decrease in Retained Earnings				
	1. Dividends	249			
	2. Bonus for Directors and Statutory Auditors	17	267		
			-----	-----	-----
IV.	Balance of Retained Earnings at End of Interim Fiscal Period		7,310		
			-----	-----	-----

7

(4) Interim Consolidated Cash Flow Statement

Items	Current Interim Consolidated Fiscal Period from April 1, 2002 to September 30, 2002	Previous Interim Consolidated Fiscal Period from April 1, 2001 to September 30, 2001	Prev Cons Year from to Marc
	Amount	Amount	

Edgar Filing: KOMATSU LTD - Form 6-K

I. Cash Flow from Operating Activities			
1. Interim Net Income Before	733		436
Adjustment of Taxes or (Current Net Loss Before Adjustment of Taxes)			
2. Depreciation Cost	5,042		5,120
3. Loss from Valuation of Golf Club Membership	8		21
4. Income from Sale of Fixed Assets	-		43
5. Loss from Sale or Disposal of Fixed Assets	108		18
6. Expenditure on Acquisition of Assets for Lease or Rent	(5,520)		(6,131)
7. Income from Sale of Assets for Lease or Rent	1,644		1,441
8. Increase or (Decrease) in Allowance for Doubtful Receivables	(49)		(27)
9. Increase or (Decrease) in Reserve for Bonus Payment	(65)		(29)
10. Increase or (Decrease) in Retirement Reserves	124		(259)
11. Decrease or (Increase) in Prepaid Pension Expense	(197)		-
12. Interests Income / Dividend Income	(44)		(49)
13. Interest Expense	59		65
14. Gain from Sale of Parent Company Stock	-		(68)
15. Investment Income on Equity Method	(50)		(7)
16. Decrease or (Increase) in Accounts Receivable	294		4,478
17. Decrease or (Increase) in Inventories	(10)		(1,250)
18. Decrease or (Increase) in Other Current Assets	(140)		(514)
19. Increase or (Decrease) in Purchase Obligations	1,536		(1,613)
20. Increase or (Decrease) in Expenses Payable	(544)		(641)

8

21. Increase or (decrease) in Outstanding Payment	(2,784)	-	2,798
22. Others	(151)	420	356

Sub-total	(8)	1,451	2,114
23. Bonus Paid for Directors and Statutory Auditors	(17)	(43)	(43)
24. Interests and Dividends Received	49	49	99
25. Interests Paid	(59)	(65)	(132)
26. Income Tax Paid	(183)	(543)	(722)

Cash Flow from Operating Activities	(220)	848	1,316
II. Cash Flow from Investment Activities			
1. Acquisition of Tangible Fixed Assets	(982)	(1,229)	(2,391)
2. Proceeds from Sale of Tangible Fixed Assets	547	151	431
3. Acquisition of Intangible Fixed Assets	(71)	(101)	(240)

Edgar Filing: KOMATSU LTD - Form 6-K

4.	Proceeds from Sale of Other Fixed Assets	117	63	454
5.	Acquisition of Investment Securities	(3)	(8)	-
6.	Proceeds from Sale of Parent Company Stock	-	821	821
7.	Proceeds from Sale of Investment Securities	7	137	154
8.	Expenditure on Lending	(30)	(40)	(235)
9.	Proceeds from Collection of Loaned Amount	216	86	204

	Cash Flow from Investment Activities	(198)	(118)	(801)
III.	Cash Flow from Financing Activities			
1.	Increase or (Decrease) in Short-term Borrowing	207	(1,591)	167
2.	Long-term Borrowing	3,800	3,500	4,800
3.	Expenditure on Repayment of Long-term Borrowing	(2,673)	(2,334)	(5,413)
4.	Dividends Paid by Parent Company	(249)	(248)	(248)
5.	Dividends Paid to Minority Shareholders	(0)	(1)	(1)
6.	Others	(5)	-	(0)

	Cash Flow from Financing Activities	1,079	(676)	(696)
IV.	Effect of Exchange Rate Change on Cash and Cash Equivalents	(259)	389	975
V.	Increase or (Decrease) in Cash and Cash Equivalents	401	444	794
VI.	Cash and Cash Equivalents, Beginning of Year	1,562	1,112	1,112
	Adjustment for Change of Accounting Period of Consolidated Subsidiaries	-	(343)	(343)

VII.	Cash and Cash Equivalents, End of Interim (Current) Period	1,964	1,213	1,562
