

Edgar Filing: KOOKMIN BANK - Form 6-K

Exhibits

Exhibit	Description
99.1	Issue of US\$ 300 million Eurobonds
99.2	Kookmin Bank and ING Group Agree to Extend Strategic Alliance

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank

(Registrant)

Date: December 4, 2002

By: /s/ Jong-Kyoo Yoon

(Signature)

Name: Jong-Kyoo Yoon
Title: Executive Vice President &
Chief Financial Officer

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Exhibit 99.1

Issue of US\$ 300 million Eurobonds

Kookmin Bank announced that it priced its US\$ 300 million five year Eurobonds on December 3, 2002 in London. Details are as follows.

. Issue date	December 10, 2002
. Listing	Luxembourg Stock Exchange
. Rates of interest	4.625% per annum payable semi-annual in arrear
. Maturity date	December 10, 2007
. Lead Manager	ABN AMRO, HSBC
. Underwriters	ABN AMRO, HSBC

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Kookmin Bank and ING Group Agree to Extend Strategic Alliance

On December 4, 2002, the Board of Directors of Kookmin Bank approved and ratified an agreement for continuing strategic alliance with ING Group, an ally of legacy H&CB. The agreement is summarized as follows.

- . ING newly acquires 6,748,887 shares from among those outstanding of Kookmin Bank, resulting in the total of approximately 6 percent stake in Kookmin Bank.
- . As for Bancassurance, an independent Bancassurance division will be created within ING Life Korea, which would be spun off as a separate entity, entitling Kookmin Bank and ING to half of the profits generated each. ING Life Korea will develop Bancassurance products for its exclusive distribution through Kookmin Bank's extensive network.
- . In Kookmin Bank Investment Trust Management, Kookmin Bank and ING each holds 80 and 20 percent of investment. Within the next 2 years, however, ING has an option to increase its stake up to 49 percent.
- . For the purposes of preserving the alliance, ING shall be prohibited from disposing of its stake in Kookmin Bank for 4 years from the date of its additional acquisition of 2 percent, the same prohibition which shall equally apply to its existing 4 percent stake.