GERDES STEVEN R
Form 4
November 29, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GERDES STEVEN R

(Last) (First) (Middle)

P O BOX 321 MC/1110

(Street)

OKLAHOMA CITY, OK 73101

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
OGE ENERGY CORP [OGE]

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP, Utility Operations-OG&E

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock - $.01 par value per share	11/27/2006		M		8,300	A	$ 28.75	12,976	D	
Common Stock - $.01 par value per share	11/27/2006		M		7,500	A	$ 22.23	20,476	D	
Common Stock -	11/27/2006		M		5,234	A	$ 16.685	25,710	D	

$.01 par value per share							
Common Stock - $.01 par value per share	11/27/2006	M	6,466	A	$ 23.575	32,176	D
Common Stock - $.01 par value per share	11/27/2006	S	600	D	$ 38.9	31,576	D
Common Stock - $.01 par value per share	11/27/2006	S	200	D	$ 38.77	31,376	D
Common Stock - $.01 par value per share	11/27/2006	S	1,700	D	$ 38.75	29,676	D
Common Stock - $.01 par value per share	11/27/2006	S	100	D	$ 38.71	29,576	D
Common Stock - $.01 par value per share	11/27/2006	S	500	D	$ 38.7	29,076	D
Common Stock - $.01 par value per share	11/27/2006	S	1,100	D	$ 38.68	27,976	D
Common Stock - $.01 par value per share	11/27/2006	S	2,200	D	$ 38.65	25,776	D
Common Stock - $.01 par	11/27/2006	S	200	D	$ 38.62	25,576	D

value per share										
Common Stock - $.01 par value per share	11/27/2006		S		1,900	D	$ 38.61	23,676	D	
Common Stock - $.01 par value per share	11/27/2006		S		19,000	D	$ 38.6	4,676	D	
Common Stock - $.01 par value per share								6,671.4894 (1)	I	Retirement Savings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	$ 28.75	11/27/2006		M			8,300	(2)	01/20/2009	Common Stock	8,300	
Stock Option (right to buy)	$ 22.23	11/27/2006		M			7,500	(3)	01/16/2012	Common Stock	7,500	

Stock Option (right to buy)	$ 16.685	11/27/2006	M	5,234	(4)	01/27/2013	Common Stock	5,234
Stock Option (right to buy)	$ 23.575	11/27/2006	M	6,466	(5)	01/21/2014	Common Stock	6,466

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERDES STEVEN R P O BOX 321 MC/1110 OKLAHOMA CITY, OK 73101			VP, Utility Operations-OG&E	

Signatures

Carla D. Brockman	11/29/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The information herein is based on a Retirement Savings Plan Statement dated November 27, 2006. The Retirement Savings Plan Statement indicated the number of units in the Common Stock Fund of the Retirement Savings Plan credited to the participant's account at November 27, 2006 and includes shares credited during 2006 that were exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares of common stock owned at November 27, 2006 was determined by dividing the dollar value of such units by the closing sale price of the common stock on November 27, 2006.

(2) The option vested in three equal installments beginning on January 20, 2000

(3) The option vested in three equal installments beginning on January 16, 2003

(4) The option vested in three equal installments beginning on January 27,2004

(5) The option vests in three equal installments beginning on January 21, 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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