Edgar Filing: FLAHERTY JAMES F III - Form 4

FLAHERTY JA Form 4	AMES F III									
May 11, 2005	4								PPROVAL	
	UNITEDS		JRITIES A ashington,			GE (COMMISSION	OMB Number:	3235-0287	
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi	STATEMI Filed pursu e. Section 17(a)	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940						January 31 Expires: 2005 Estimated average burden hours per response 0.5		
1(b). (Print or Type Res	ponses)									
1. Name and Address of Reporting Person <u>*</u> FLAHERTY JAMES F III			2. Issuer Name and Ticker or Trading Symbol QUEST DIAGNOSTICS INC [DGX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) ONE MALCO		(Mont	3. Date of Earliest Transaction (Month/Day/Year) 05/10/2005				X Director Officer (give below)		% Owner er (specify	
(Street) TETERBORO, NJ 07608			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State) (Z	Zip) T	ble I - Non-D	erivative S	ecuriti	es Aco	quired, Disposed o	f, or Beneficia	lly Owned	
	2. Transaction Date Month/Day/Year)	2A. Deemed	3. if Transacti Code rr) (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) or of (D) 4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
Common Stock							5,000	D		
Common Stock							1,000 (1)	I	See footnote (1).	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 106.535	05/10/2005		А	5,000	05/10/2006 <u>(2)</u>	05/10/2012	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	5	Relationships						
	Director	10% Owner	Officer	Other				
FLAHERTY JAMES F III ONE MALCOLM AVENUE TETERBORO, NJ 07608	Х							
Signatures								
Sirisha Gummaregula 05	5/11/2005							

<u>**</u>Signature of Reporting Person

reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares are held in trust for Reporting Person's minor children. Reporting Person is not the trustee of such trust and disclaims beneficial ownership of these shares.
- (2) The option vests in three equal annual installments beginning on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.