

VSE CORP
Form 4
May 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KOONCE CALVIN SCOTT

(Last) (First) (Middle)

**6550 ROCK SPRING
DRIVE, SUITE 600**

(Street)

BETHESDA, MD 20817

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
VSE CORP [V S E C]

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, par value \$.05 per share	05/23/2006		P	95	A	\$ 32.59	467,038 D
Common Stock, par value \$.05 per share	05/23/2006		P	900	A	\$ 32.6	467,938 D
Common Stock, par value \$.05 per share	05/23/2006		P	300	A	\$ 32.5	468,238 D

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Common Stock, par value \$.05 per share	05/23/2006	P	1,104	A	\$ 32.8	469,342	D
Common Stock, par value \$.05 per share	05/23/2006	P	96	A	\$ 32.79	469,438	D
Common Stock, par value \$.05 per share	05/23/2006	P	100	A	\$ 32.39	469,538	D
Common Stock, par value \$.05 per share	05/23/2006	P	295	A	\$ 32.44	469,833	D
Common Stock, par value \$.05 per share	05/23/2006	P	5,305	A	\$ 32.45	475,138	D
Common Stock, par value \$.05 per share	05/23/2006	P	200	A	\$ 31.5	475,338	D
Common Stock, par value \$.05 per share	05/23/2006	P	100	A	\$ 30.85	475,438	D
Common Stock, par value \$.05 per share	05/23/2006	P	100	A	\$ 30.88	475,538	D
Common Stock, par value \$.05 per share	05/23/2006	P	300	A	\$ 30.89	475,838	D
Common Stock, par value \$.05 per share	05/23/2006	P	100	A	\$ 30.84	475,938	D
Common Stock, par value \$.05 per share	05/23/2006	P	504	A	\$ 30.99	476,442	D
	05/23/2006	P	96	A		476,538	D

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Common Stock, par value \$.05 per share					\$ 30.98			
Common Stock, par value \$.05 per share	05/23/2006	P	400	A	\$ 31	476,938	D	
Common Stock, par value \$.05 per share	05/23/2006	P	100	A	\$ 30.6	477,038	D	
Common Stock, par value \$.05 per share	05/23/2006	P	95	A	\$ 30.41	477,133	D	
Common Stock, par value \$.05 per share	05/23/2006	P	1,605	A	\$ 30.42	478,738	D	
Common Stock, par value \$.05 per share						1,500	I	by spouse
Common Stock, par value \$.05 per share						61,907	I	discr. accts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Code	V	(A)	(D)				
Stock Option (right to buy)	(1)				(2)	(3)	Common Stock, par value \$.05 per share	1,188

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOONCE CALVIN SCOTT 6550 ROCK SPRING DRIVE SUITE 600 BETHESDA, MD 20817	X	X		

Signatures

Calvin S.
Koonce

____Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 188 at \$12.82 a share and 1,000 at \$25.17 a share.
- (2) 188 are exercisable until December 31, 2008, and 1,000 are exercisable until December 31, 2009.
- (3) 188 expire on December 31, 2008, and 1,000 expire on December 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.