

Edgar Filing: CONCERO INC - Form 5

CONCERO INC
 Form 5
 February 14, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 5
 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)
 Kurtzman, Kevin B.
 Pencom Systems, Inc.
 40 Fulton Street
 28th Floor
 New York, NY 10038
2. Issuer Name and Ticker or Trading Symbol
 Concero Inc. (CERO)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
 12/00
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) A or D	Price
----------------------	---	-----------------------------	--	-------

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)
------------------------------------	--	-----------------------------	-----------------------------	--

Edgar Filing: CONCERO INC - Form 5

	Security		Code	A	D
Non-Qualified Stock Option (right to buy)	\$2.6250				
Non-Qualified Stock Option (right to buy)	\$3.5000				
Non-Qualified Stock Option (right to buy)	\$6.2600				
Non-Qualified Stock Option (right to buy)	\$15.9840	05/17/00	A	4,000	
Non-Qualified Stock Option (right to buy)	\$20.0000	01/03/00	A	1,674	

Table II (PART 2) Derivative Securitized Acquired, Disposed of, or Beneficially Owned (Columns

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security	
		Title	Amount or Number of Shares	
-				
Non-Qualified Stock Option (right to buy)		Common Stock	17,857	
Non-Qualified Stock Option (right to buy)		Common Stock	4,000	
Non-Qualified Stock Option (right to buy)		Common Stock	21,538	
Non-Qualified Stock Option (right to buy)	05/17/00	Common Stock	4,000	\$15.9840
Non-Qualified Stock Option (right to buy)	01/03/00	Common Stock	1,674	%20.00

[FN]

Explanation of Responses:

-

- (1) All shares are currently exercisable.
- (2) The option to purchase 4,000 shares becomes exercisable on May 17, 2001.
- (3) 1535 options are currently exercisable and the remaining 135 will become exercisable on January 3, 2001.

SIGNATURE OF REPORTING PERSON

/S/ Kurtzman, Kevin B.

DATE: 01/09/01