

FIRST AMERICAN CAPITAL CORP /KS  
Form SC 13D/A  
April 24, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES AND EXCHANGE ACT OF 1934  
AMENDMENT NO. 1

FIRST AMERICAN CAPITAL CORPORATION

-----  
(NAME OF ISSUER)

COMMON STOCK, PAR VALUE \$0.10 PER SHARE

-----  
(TITLE OF CLASS OF SECURITIES)

31848M 10 2  
(CUSIP NUMBER)

MARK A. OLIVER  
400 EAST ANDERSON STREET  
AUSTIN, TEXAS 78752  
(512) 837-7100

WITH A COPY TO:  
REID A. GODBOLT, ESQ.  
JONES & KELLER, P.C.  
1625 BROADWAY, 16TH FLOOR  
DENVER, COLORADO 80202  
(303) 573-1600

-----  
(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON AUTHORIZED  
TO RECEIVE NOTICES AND COMMUNICATIONS)

APRIL 22, 2003

-----  
(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

IF THE FILING PERSON HAS PREVIOUSLY FILED A STATEMENT ON SCHEDULE 13G TO REPORT  
THE ACQUISITION THAT IS THE SUBJECT OF THIS SCHEDULE 13D, AND IS FILING THIS  
SCHEDULE BECAUSE OF SECTIONS 240.13D-1(e) OR 240.13D-1(g), CHECK THE  
FOLLOWING BOX. [ ]

THE INFORMATION REQUIRED ON THE REMAINDER OF THIS COVER PAGE SHALL NOT BE  
DEEMED TO BE "FILED" FOR THE PURPOSE OF SECTION 18 OF THE SECURITIES  
EXCHANGE ACT OF 1934 ("ACT") OR OTHERWISE SUBJECT TO THE LIABILITIES OF  
THAT SECTION OF THE ACT BUT SHALL BE SUBJECT TO ALL OTHER PROVISIONS  
OF THE ACT (HOWEVER, SEE THE NOTES).

(CONTINUED ON FOLLOWING PAGES)  
(PAGE 1 OF 21 PAGES)

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 2 OF 21

1) Name of Reporting Person

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Harold E. Riley

-----  
2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [x]  
(b)  [ ]  
-----

3) SEC Use Only  
-----

4) Source of Funds (See Instructions)  
Not applicable  
-----

5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e)  [ ]  
-----

6) Citizenship Or Place Of Organization  
United States  
-----

-----  
7) Sole Voting Power  
Number of Shares Beneficially Owned by Each Reporting Person With  
-----  
8) Shared Voting Power  
See Item 5  
-----  
9) Sole Dispositive Power  
-----  
10) Shared Dispositive Power  
-----  
-----

11) Aggregate Amount Beneficially Owned By Each Reporting Person  
658,230  
-----

12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)  [ ]  
-----

13) Percent Of Class Represented By Amount In Row (11)  
See Item 5  
-----

14) Type Of Reporting Person (See Instructions)  
IN  
-----

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- 1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Mark A. Oliver
- 
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [x]  
(b)  [ ]
- 
- 3) SEC Use Only
- 
- 4) Source of Funds (See Instructions)  
Not applicable
- 
- 5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e) [ ]
- 
- 6) Citizenship Or Place Of Organization  
United States
- 
- 7) Sole Voting Power  
Number of -0-  
Shares  
Beneficially Owned  
by Each  
Reporting  
Person With
- 
- 8) Shared Voting Power  
See Item 5
- 
- 9) Sole Dispositive Power  
-0-
- 
- 10) Shared Dispositive Power  
-0-
- 
- 11) Aggregate Amount Beneficially Owned By Each Reporting Person  
See Item 5
- 
- 12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions) [ ]
- 
- 13) Percent Of Class Represented By Amount In Row (11)  
See Item 5
- 
- 14) Type Of Reporting Person (See Instructions)  
IN

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- 1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Citizens, Inc.
- 
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 
- 3) SEC Use Only
- 
- 4) Source of Funds (See Instructions)  
Not Applicable
- 
- 5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e)
- 
- 6) Citizenship Or Place Of Organization  
Colorado
- 
- |                    |                              |
|--------------------|------------------------------|
|                    | 7) Sole Voting Power         |
| Number of          | -0-                          |
| Shares             |                              |
| Beneficially Owned | 8) Shared Voting Power       |
| by Each            | See Item 5                   |
| Reporting          | 9) Sole Dispositive Power    |
| Person With        | -0-                          |
|                    | 10) Shared Dispositive Power |
|                    | -0-                          |
- 
- 11) Aggregate Amount Beneficially Owned By Each Reporting Person  
See Item 5
- 
- 12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)
- 
- 13) Percent Of Class Represented By Amount In Row (11)  
See Item 5
- 
- 14) Type Of Reporting Person (See Instructions)  
CO

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AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 5 OF 21

1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Rick D. Riley

2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [x]  
(b)  [ ]

3) SEC Use Only

4) Source of Funds (See Instructions)  
Not applicable

5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e)  [ ]

6) Citizenship Or Place Of Organization  
United States

7) Sole Voting Power  
Number of -0-

8) Shared Voting Power  
Beneficially Owned See Item 5  
by Each

9) Sole Dispositive Power  
Reporting Person With -0-

10) Shared Dispositive Power  
-0-

11) Aggregate Amount Beneficially Owned By Each Reporting Person  
See Item 5

12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)  [ ]

13) Percent Of Class Represented By Amount In Row (11)  
See Item 5

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14) Type Of Reporting Person (See Instructions)  
IN

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 6 OF 21

- 1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Michael N. Fink
- 
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 
- 3) SEC Use Only
- 
- 4) Source of Funds (See Instructions)  
PF
- 
- 5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e)
- 
- 6) Citizenship Or Place Of Organization  
United States
- 
- |                    |                              |
|--------------------|------------------------------|
|                    | 7) Sole Voting Power         |
| Number of          | -0-                          |
| Shares             |                              |
| Beneficially Owned | 8) Shared Voting Power       |
| by Each            | See Item 5                   |
| Reporting          | 9) Sole Dispositive Power    |
| Person With        | 125,000                      |
|                    | 10) Shared Dispositive Power |
|                    | -0-                          |
- 
- 11) Aggregate Amount Beneficially Owned By Each Reporting Person  
See Item 5
- 
- 12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions)
- 
- 13) Percent Of Class Represented By Amount In Row (11)

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See Item 5

-----  
14) Type Of Reporting Person (See Instructions)  
IN

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 7 OF 21

-----  
1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Rickie D. Meyer

-----  
2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

-----  
3) SEC Use Only

-----  
4) Source of Funds (See Instructions)  
PF

-----  
5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e) [ ]

-----  
6) Citizenship Or Place Of Organization  
United States

-----  
7) Sole Voting Power  
Number of -0-

Shares

Beneficially Owned

by Each

Reporting

Person With

-----  
8) Shared Voting Power

See Item 5

-----  
9) Sole Dispositive Power

456,000

-----  
10) Shared Dispositive Power

-0-

-----  
11) Aggregate Amount Beneficially Owned By Each Reporting Person

See Item 5

-----  
12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares

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(See Instructions)

[ ]

-----  
13) Percent Of Class Represented By Amount In Row (11)

See Item 5  
-----

14) Type Of Reporting Person (See Instructions)  
IN

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 8 OF 21

1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Danny N. Biggs  
-----

2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [x]  
(b)  [ ]  
-----

3) SEC Use Only  
-----

4) Source of Funds (See Instructions)  
PF  
-----

5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e) [ ]  
-----

6) Citizenship Or Place Of Organization  
United States  
-----

-----  
7) Sole Voting Power  
Number of Shares Beneficially Owned by Each Reporting Person With  
-----  
8) Shared Voting Power  
See Item 5  
-----  
9) Sole Dispositive Power  
76,000  
-----  
10) Shared Dispositive Power  
-0-  
-----

11) Aggregate Amount Beneficially Owned By Each Reporting Person



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See Item 5

12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions) [ ]

13) Percent Of Class Represented By Amount In Row (11)

See Item 5

14) Type Of Reporting Person (See Instructions)  
IN

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 9 OF 21

1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Dean F. Ferrell

2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  [x]  
(b)  [ ]

3) SEC Use Only

4) Source of Funds (See Instructions)  
PF

5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e) [ ]

6) Citizenship Or Place Of Organization  
United States

7) Sole Voting Power  
Number of -0-

8) Shared Voting Power  
Beneficially Owned See Item 5  
by Each

9) Sole Dispositive Power  
Reporting Person With 1,230

10) Shared Dispositive Power  
-0-

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- 11) Aggregate Amount Beneficially Owned By Each Reporting Person  
See Item 5
- 
- 12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions) [ ]
- 
- 13) Percent Of Class Represented By Amount In Row (11)  
See Item 5
- 
- 14) Type Of Reporting Person (See Instructions)  
IN

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 10 OF 21

- 1) Name of Reporting Person  
I.R.S. Identification Nos. of Above Person (entities only)  
Roger K. Viola
- 
- 2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) [x]  
(b) [ ]
- 
- 3) SEC Use Only
- 
- 4) Source of Funds (See Instructions)  
Not applicable
- 
- 5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to  
Items 2(d) Or 2(e) [ ]
- 
- 6) Citizenship Or Place Of Organization  
United States

- 
- Number of  
Shares  
Beneficially Owned  
by Each  
Reporting  
Person With
- 7) Sole Voting Power  
-0-
- 
- 8) Shared Voting Power  
See Item 5
- 
- 9) Sole Dispositive Power  
-0-
- 
- 10) Shared Dispositive Power  
-0-

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- 
- 11) Aggregate Amount Beneficially Owned By Each Reporting Person  
See Item 5
- 
- 12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions) [ ]
- 
- 13) Percent Of Class Represented By Amount In Row (11)  
See Item 5
- 
- 14) Type Of Reporting Person (See Instructions)  
IN

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 11 OF 21

ITEM 1. SECURITY AND ISSUER

This Amendment No. 1 to Schedule 13D relates to the Common Stock, \$0.10 par value per share ("Common Stock"), of First American Capital Corporation, a Kansas corporation (the "Company"). The principal executive offices of the Company are located at 1303 S.W. First American Place, Topeka, Kansas 66604.

ITEM 2. IDENTITY AND BACKGROUND

(a)-(c) This Amendment No. 1 to Schedule 13D is filed by Harold E. Riley, Mark A. Oliver, Rick D. Riley, Michael N. Fink, Rickie D. Meyer, Danny N. Biggs, Dean F. Ferrell, Roger Viola and Citizens, Inc., a Colorado corporation and insurance holding company ("Citizens") (collectively, the "Reporting Persons"). The principal business address of Citizens is 400 East Anderson Lane, Austin, Texas 78752.

The address and principal occupation of each of the Reporting Persons who is a natural person is:

Name	Principal Business Address	Present Principal Occupation and th Business and Address of any Corpora Organization in which Employment is
-----	-----	-----
Harold E. Riley	400 East Anderson Lane Austin, Texas 78752	Chairman of the Board, Citizens, a life insurance holding company 400 East Anderson Lane, Austin, Tex
Rick D. Riley	400 East Anderson Lane Austin, Texas 78752	Vice Chairman and Chief Executive O a life insurance holding company 400 East Anderson Lane, Austin, Tex He is the son of Harold E. Riley
Mark A. Oliver	400 East Anderson Lane Austin, Texas 78752	President, Citizens, a life insurance holding company 400 East Anderson Lane, Austin, Tex

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Michael N. Fink	3385 Executive Drive, #308 Lexington, Kentucky 40505	Senior Vice President of Corporate Citizens, a life insurance holding 400 East Anderson Lane, Austin, Tex
Rickie D. Meyer	900 S.W. Robinson, #1905 Topeka, Kansas 66606	Marketing Consultant, Citizens, a life insurance holding company 400 East Anderson Lane, Austin, Tex
Danny N. Biggs	2601 Canterbury Great Bend, Kansas 67530	Consultant, Pickrell Drilling Compa a well drilling company 2601 Canterbury, Great Bend, Kansas Partner, Kelly Petroleum Box 657, Great Bend, Kansas 67530
Dean F. Ferrell	2420 NW Button Road Topeka, Kansas 66618	Owner, Ferrell Construction of Tope construction company 2420 NW Button Road, Topeka, Kansas
Roger K. Viola	3445 SW Alameda Drive Topeka, Kansas 66614	Attorney-at-Law 3445 SW Alameda Drive, Topeka, Kans

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 12 OF 21

The names, positions, principal business addresses and present principal occupation of each of the directors and executive officers of Citizens other than Harold E. Riley, Rick D. Riley and Mark A. Oliver are as follows:

Name -----	Position with Citizens -----	Present Principal Occupation and th Business and Address of any Corpora Organization in which Employment is -----
Timothy T. Timmerman	Director	President, Commerce Properties, Inc company Partner, Realcom Management, a real Partner, Interfase Capital, a real 2490 F.M. 685 Hutto, Texas 78634
Steven F. Shelton	Director	Farmer/Rancher 7359 Road X Lamar, Colorado 81052
Marcia F. Emmons, Esq.	Vice President, General Counsel and Secretary	Vice President, General Counsel and Citizens, Inc., a life insurance ho 400 East Anderson Lane Austin, Texas 78752
David J. Mehle	Executive Vice President, Chief Financial Officer and Treasurer	Executive Vice President, Chief Fin Officer and Treasurer, Citizens, In insurance holding company 400 East Anderson Lane Austin, Texas 78752

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Dr. E. Dean Gage	Director	Associate Dean for Professional Programs Texas A&M University College of Veterinary Medicine College Station, Texas 77843-4461
Dr. Richard C. Scott	Director	Vice President, Development, Baylor University Robinson Tower, 8th Floor Waco, Texas 76798-7026

(d)-(e) During the last five years, none of the Reporting Persons, nor to the knowledge of the Reporting Persons, any executive officer or director of Citizens, has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) All of the above natural persons are United States citizens. Citizens is a Colorado corporation.

### ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

On March 19, 2003, Michael N. Fink, Rickie D. Meyer and Danny N. Biggs, each a Reporting Person, delivered to Harold E. Riley and Mark A. Oliver three proxies (each, a "Proxy," and together, the

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 13 OF 21

"Proxies") which are irrevocable until February 14, 2004. Each Proxy recites only nominal consideration, and otherwise did not require the Reporting Persons to deliver any funds as consideration for the Proxy.

All of the shares reported herein by Messrs. Fink, Meyer, Biggs and Ferrell, as to which they have sole dispositive power, were acquired by them using personal funds.

### ITEM 4. PURPOSE OF TRANSACTION

Messrs. Harold E. Riley and Mark A. Oliver hold the Proxies in their capacities as Chairman of the Board and President, respectively, of Citizens. On or about April 22, 2003, all of the Reporting Persons formed a group, the "First American Committee for the Protection of Shareholder Value" to nominate a slate of directors to stand for election to the Board of the Company at the next annual meeting of shareholders in opposition to the slate of the Company's present Board of Directors. These nominees include all of the Reporting Persons named in this Schedule 13D who are natural persons. Citizens will be funding the costs of the solicitation on behalf of the opposition group named in this Schedule 13D. Under the rules promulgated under the Securities Exchange Act of 1934, all of the above nominees may be deemed to be members of a group with Citizens. Each of the above Reporting Persons who holds sole dispositive power with respect to the stated number of shares, Messrs. Fink, Meyer, Biggs and Ferrell, originally acquired their common stock of the Company for investment purposes. Each such Reporting Person's primary interest is to maximize the value of his investment.

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### Background

In late 2002, Citizens and the Company had entered into discussions and negotiations concerning the possible acquisition of the Company by Citizens. The parties had a meeting on December 4, 2002, at which representatives of Citizens, Harold E. Riley and Mark A. Oliver, made a presentation to the Company's Board. On December 18, 2002, two current members of the Board of the Company, Harland E. Priddle and Kenneth L. Frahm, traveled to Austin, Texas to meet with management of Citizens. Citizens' representatives provided a draft acquisition agreement to the Company's representatives. The final purchase price offered by Citizens was \$3.50 per share of common stock of the Company to be paid in Class A common stock of Citizens calculated on an average trading price as reported on the New York Stock Exchange 20 days preceding closing. The negotiations were terminated by Citizens shortly after it was informed by the Company's Chairman of the Board, Harland E. Priddle, that the Company needed a "market check" after any definitive purchase agreement was entered into, which would allow the Company to solicit bids for the Company with the Citizens offer in hand. Citizens declined to participate in such a process, particularly without any consideration to Citizens if another better offer was forthcoming from another third party. In the proposed contract that Citizens submitted, however, the Board of the Company had a "fiduciary out" clause where the Company's Board would not be obligated to recommend the Citizens merger proposal in the event a better proposal was forthcoming between the time Citizens and the Company reached a definitive agreement and the closing of such an agreement. In mid-March 2003, Mr. Fink and Mr. Meyer met with management of Citizens to express concerns about the direction of the Company. As a result of that meeting, Harold E. Riley and Mark A. Oliver acquired 12-month irrevocable proxies from Messrs. Meyer, Fink and another director of the Company, Danny N. Biggs (all three of these persons are current Board members of the Company and are part of the group filing this Schedule 13D). The total number of shares under this proxy was 652,000. The original Schedule 13D reported the total as 659,000 shares but Mr. Meyer's actual proxy was 7,000 shares less than he granted on March 19, 2003, because he actually owns 7,000 less shares than he had believed at the time his proxy was granted to Harold E. Riley and Mark A. Oliver. On March 20, 2003, Harold E. Riley and Mark A. Oliver met with Mr. Priddle to see if negotiations could recommence, but Citizens was turned down by Mr. Priddle a couple days later.

The Reporting Persons, as a group, intend to file proxy material with the SEC in order to conduct a solicitation to elect an alternate slate of the Board of Directors of the Company. Three of the nominees of the group, Messrs. Meyer, Fink and Biggs, are current members of the Board of the Company but Messrs.

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 14 OF 21

Fink and Meyer were not on the slate chosen by the Company's Board. Mr. Biggs was chosen as a nominee for the Company's current slate proposed to be elected at its 2003 annual meeting of shareholders, but Mr. Biggs withdrew his name as such a nominee through a letter dated April 14, 2003, which the Company accepted, with regret, in a letter dated April 17, 2003. Copies of the two referenced letters are attached hereto as Exhibits 5 and 6. In early April, Harold E. Riley contacted several of the current Board members of the Company to see if they would be interested in supporting an alternate slate to the Board of Directors of the Company. On April 22, 2003, Messrs. Fink and Meyer delivered a letter to the Company informing it of their opposition to the Company's proposed

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slate of nominees to the Company's Board. The letter is attached hereto as Exhibit 7.

The Reporting Persons intend continually to review the Company's business affairs and financial position and future prospects, as well as conditions in the securities markets and general economic and industrial conditions. Based on such evaluation and review and other factors, the Reporting Persons will continue to consider various alternative courses of action and will in the future take such actions with respect to an investment in the Company as they deem appropriate in light of the circumstances existing from time to time. Such actions include seeking representation on the Board of Directors of the Company, and may also include making recommendations to members of management concerning various business strategies and other matters, seeking to acquire control of the Company through a merger, proxy solicitation, tender offer, exchange offer or otherwise, or such other actions as the Reporting Persons may deem appropriate. Such actions may involve the purchase of common stock of the Company or, alternatively, may involve the sale of all or a portion of the common stock held by them in the open market or in privately negotiated transactions to one or more purchasers. In addition, the Reporting Persons have had and may continue to have discussions with management of the Company. These discussions may involve a possible transaction between Citizens and the Company, including Citizens acquiring control of the Company or potentially acquiring the Company. Citizens continues to maintain an interest in acquiring the Company, but would have to negotiate price terms and complete a detailed review of the Company. The Reporting Persons or Citizens may, in the future, have influence over the corporate activities of the Company, including activities such as those described in subsections (a) through (j) of Item 4 of Schedule 13D.

### ITEM 5. INTEREST AND SECURITIES OF THE ISSUER

Note: The percentages below are based on a total of 4,687,078 issued and outstanding shares of the Company's common stock as reported in the Company's Annual Report on Form 10-KSB for the Fiscal Year Ended December 31, 2002.

(a)-(b) Under the Proxies, Messrs. Harold E. Riley and Mark A. Oliver have the right to vote 652,000 shares of common stock, which constitutes approximately 13.9% of the Company's common stock. Each of the three Proxies gives either Harold E. Riley or Mark A. Oliver the right to vote the number of shares of common stock stated on the proxy until February 13, 2004. Both persons may also be deemed to have shared voting power with respect to an additional 6,230 shares by virtue of the existence of the group filing this Schedule 13D. Harold E. Riley and Mark A. Oliver disclaim beneficial ownership of these 6,230 shares.

Rick D. Riley has consented to act as a nominee in opposition to the Company's proposed slate of directors in respect of the 2003 annual meeting of shareholders. He has no direct or indirect ownership of the shares of the Company's common stock, other than shared voting power of 658,230 shares of the Company's common stock which may be attributed to him as a member of the group filing this Schedule 13D. He disclaims beneficial ownership of such shares.

Citizens, Inc., as employer of Harold E. Riley, Rick D. Riley and Mark A. Oliver, as well as the provider of funds for the proxy solicitation proposed by the group filing this Schedule 13D, may be deemed to have shared voting power of all shares held by the group, or 658,230 shares, or 14.0%, of the Company's common stock issued and outstanding. It disclaims beneficial ownership of all such shares.

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Mr. Meyer owns directly 456,000 shares of the Company's common stock as a joint tenant with his spouse, or 9.7% of the Company's common stock issued and outstanding. He and his wife have granted a proxy to Harold E. Riley and Mark A. Oliver to vote such shares until February 13, 2004. Mr. Meyer and his spouse have sole dispositive power with respect to such shares. All of the members of the group filing this Scheduled 13D may be deemed to share voting power with respect to 658,230 shares of the Company's common stock. Mr. Meyer disclaims beneficial ownership of 202,230 of such shares, which are the shares not held of record by he and his spouse.

Mr. Fink owns directly 125,000 shares of the Company's common stock as a joint tenant with his spouse, or 2.7% of the Company's common stock issued and outstanding. He and his wife have granted a proxy to Harold E. Riley and Mark A. Oliver to vote such shares until February 13, 2004. Mr. Fink and his spouse have sole dispositive power with respect to such shares. All of the members of the group filing this Scheduled 13D may be deemed to share voting power with respect to 658,230 shares of the Company's common stock. Mr. Fink disclaims beneficial ownership of 533,230 of such shares, which are the shares not held of record by he and his spouse.

Mr. Biggs owns through a trust of which he is trustee and a beneficiary 76,000 shares of the Company's common stock, or 1.6% of the Company's common stock issued and outstanding. Through his trust he has granted a proxy to Harold E. Riley and Mark A. Oliver to vote 71,000 shares until February 13, 2004. Mr. Biggs may be deemed to have sole dispositive power with respect to 76,000 shares of the Company's common stock. All of the members of the group filing this Scheduled 13D may be deemed to 658,230 shares of the Company's common stock. Mr. Biggs disclaims beneficial ownership of 582,230 of such shares, which are the shares not held of record by he and his trust.

Mr. Ferrell owns solely 1,230 shares of the Company's common stock, or less than 1% of the Company's common stock issued and outstanding. Mr. Ferrell has sole dispositive power with respect to such shares. All of the members of the group filing this Scheduled 13D may be deemed to share voting power with respect to 658,230 shares of the Company's common stock. Mr. Ferrell disclaims beneficial ownership of 657,000 of such shares, which are the shares not held of record by him.

Mr. Viola does not own directly any shares of the Company's common stock. All of the members of the group filing this Scheduled 13D may be deemed to share voting power with respect to 658,230 shares of the Company's common stock. Mr. Viola disclaims beneficial ownership of all of such shares.

A table of the deemed beneficial ownership of all of the persons in the group filing this Schedule 13D is as follows:

Name	Sole Voting Power	Shared Voting Power	Sole Dispositive Power
Harold E. Riley	--	658,230	--
Mark A. Oliver	--	658,230	--
Rick D. Riley	--	658,230	--
Citizens, Inc.	--	658,230	--
Michael N. Fink	--	658,230	125,000



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Rickie D. Meyer	--	658,230	456,000
Danny N. Biggs	--	658,230	76,000
Dean F. Ferrell	--	658,230	1,230
Roger K. Viola	--	658,230	--

(c) Although the Proxies were each dated March 13, 2003, they were not delivered to Harold E. Riley and Mark A. Oliver until March 19, 2003. Except for acquiring the Proxies, no Reporting Person

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 16 OF 21

has effected any transactions in the Company's Common Stock during the past 60 days, nor to the best of their knowledge, has any affiliate of any Reporting Person effected any such transactions within the last 60 days.

(d) Although each Proxy gives Harold E. Riley and Mark A. Oliver the right to vote the number of shares set forth below in Item 6 next to the applicable shareholders' names, each shareholder retains the right to receive any dividends on the Common Stock as well as any proceeds from sale of the stock.

(e) Not applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

Each of the following shareholders of the Company has given a Proxy to the Harold E. Riley and Mark A. Oliver with respect to the number of shares indicated:

Names of Shareholders -----	Number of Shares -----	% of Shares Outstanding -----
Michael N. Fink and Michelle D. Fink, joint tenants	125,000	2.7%
Rickie D. Meyer and Susan Kay Meyer, joint tenants	456,000	9.7%
Danny N. Biggs Revocable Living Trust	71,000	1.5%
	-----	-----
Total	652,000 =====	13.9% =====

The Reporting Persons have agreed to vote their shares for a replacement slate of the Board of Directors at its upcoming annual meeting of shareholders. The Reporting Persons are not aware of any other contracts, arrangements, understandings or relationships with respect to any securities of the Company which may be required to be disclosed under this Item 6.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

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1. Proxy of Michael N. Fink and Michelle D. Fink (previously filed)
2. Proxy of Rickie D. Meyer and Susan Kay Meyer (previously filed)
3. Proxy of Danny N. Biggs Revocable Living Trust (previously filed)
4. Group Agreement and Power of Attorney
5. Letter dated April 14, 2003, from Danny Biggs to Harland E. Priddle
6. Letter dated April 17, 2003, from Harland E. Priddle to Danny Biggs
7. Letter dated April 22, 2003, from Rickie D. Meyer and Michael N. Fink to Harland E. Priddle

[SIGNATURE PAGE FOLLOWS]

AMENDMENT NO. 1 TO SCHEDULE 13D-FIRST AMERICAN CAPITAL CORPORATION PAGE 17 OF 21

SIGNATURES

Each Reporting Person, other than Mark A. Oliver, has delivered to Mr. Oliver an Agreement and Power of Attorney, in the form attached hereto as Exhibit 4, which, among other things, permits Mr. Oliver to sign this Amendment No. 1 to Schedule 13D on behalf of each other Reporting Person.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 23, 2003

/s/ Mark A. Oliver  
-----  
Harold E. Riley  
By Mark A. Oliver, Attorney-in-Fact

/s/ Mark A. Oliver  
-----  
Rickie D. Meyer  
By Mark A. Oliver, Attorney-in-Fact

/s/ Mark A. Oliver  
-----  
Rick D. Riley  
By Mark A. Oliver, Attorney-in-Fact

/s/ Danny N. Biggs  
-----  
Danny N. Biggs  
By Mark A. Oliver, Attorney-in-Fact

/s/ Mark A. Oliver  
-----  
Mark A. Oliver

/s/ Mark A. Oliver  
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Dean F. Ferrell  
By Mark A. Oliver, Attorney-in-Fact

/s/ Mark A. Oliver

/s/ Mark A. Oliver

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Michael N. Fink  
By Mark A. Oliver, Attorney-in-Fact

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Roger K. Viola  
By Mark A. Oliver, Attorney-in-Fact

CITIZENS, INC.

By: /s/ Mark A. Oliver

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Mark A. Oliver, President

EXHIBIT 4

AGREEMENT AND POWER OF ATTORNEY

Know all men by these presents, that the undersigned by these presents does hereby make, constitute and appoint Mark A. Oliver and Michael N. Fink, and each of them, as his true and lawful attorneys-in-fact to act in his name, place and stead, in any way in which he could act, granting full power and authority to them to do and perform every act and thing, as fully, to all intents and purposes, as he might or could do, with respect to all matters in any way relating to the preparation, execution, filing with the Securities and Exchange Commission, mailing and other distribution of all proxy solicitation material (as defined in the rules and regulations of the Securities and Exchange Commission) and Schedule 13D, together with all amendments to any of the foregoing, in connection with the solicitation of proxies from shareholders of First American Capital Corporation (the "Company") to vote in favor of the nomination and election as directors of the Company of any persons chosen by the shareholders in opposition to management of the Company as of the record date of shareholders entitled to vote at said meeting and to vote against the election of any individuals chosen by management of the Company or any other person, firm or entity, specifically approving the formation of the First American Committee for Protection of Shareholder Value nominees to the board of directors of the Company, as well as a group filing of a Schedule 13D of said Committee. This document shall constitute my agreement in writing that a Schedule 13D will be filed on behalf of each person and all persons who are part of a group formed to nominate and elect persons in opposition to management of the Company.

This Agreement and Power of Attorney shall expire on December 31, 2003.

Dated: April 22, 2003

/s/ Harold E. Riley

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Harold E. Riley

/s/ Rickie D. Meyer

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Rickie D. Meyer

/s/ Rick D. Riley

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Rick D. Riley

/s/ Danny N. Biggs

-----  
Danny N. Biggs

/s/ Mark A. Oliver

-----  
Mark A. Oliver

/s/ Dean F. Ferrell

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Dean F. Ferrell

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/s/ Michael N. Fink

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Michael N. Fink

/s/ Roger K. Viola

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Roger Viola

EXHIBIT 5

April 14, 2003

Harland E. Priddle  
Chairman of the Board  
First American Capital  
1303 SW First American Pl.  
Topeka, KS 66604

Dear Harland:

I am writing you to request that my name be removed as a nominee in the upcoming election for the American Capital Corporation Board of Directors. With deep regret, I will resign as director effective June 2, 2003, following the board meeting.

I've been proud and honored for the opportunity to have served on this board. Harland, I value our long-time friendship and my friendship with all the board members. Unfortunately, we differ on how the company should proceed. As I have always done, I will continue to work for what I feel are in the best interests of all shareholders.

I wish all of you success and good health, and may this company enjoy success and profitability in future years.

Sincerely,

/s/ Danny

-----  
Danny Biggs

EXHIBIT 6

(FIRST AMERICAN CAPITAL LETTERHEAD)

April 17, 2003

Mr. Danny Biggs  
2601 Canterbury  
Great Bend, Kansas 67530

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Dear Danny:

With regret, I received your letter asking for removal of your name from the First American Capital Corporation as a nominee for the Board of Directors for the election on June 2, 2003.

On behalf of the Board of Directors and First American Capital Corporation, we extend our appreciation for your loyal support during your term as a member of the Board of Directors. Your reputation and respect as a Kansas lender has been very valuable to our company during these early years.

Sincerely,

/s/ Harland

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Harland E. Priddle  
Chairman

EXHIBIT 7

April 22, 2003

Harland E. Priddle, Chairman  
First American Capital Corporation  
1303 S.W. First American Place  
Topeka, Kansas 66604

Dear Harland:

Please be advised that each of the undersigned, as directors of First American Capital Corporation ("First American"), intend to oppose the election of the nominated slate of directors of First American voted upon at the meeting of the Board on March 31, 2003. We intend to join others in forming a slate in opposition to those nominated, and the proxy statement of First American will need to be amended to reflect our opposition.

Very truly yours,

/s/ Rickie D. Meyer

-----  
Rickie D. Meyer

/s/ Michael N. Fink

-----  
Michael N. Fink

Hand delivered to Harland 4-22-03