

MOLINELLI JOHN J
Form 4
June 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLINELLI JOHN J

(Last) (First) (Middle)
37 NORTH VALLEY ROAD, BUILDING 4
(Street)

PAOLI, PA 19301-0801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMETEK INC/ [AME]

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EXECUTIVE VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/02/2006 | | M | | 30,000 | A | \$ 9.9688 |
| Common Stock | 06/02/2006 | | S | | 12,900 | D | \$ 46.8 |
| Common Stock | 06/02/2006 | | S | | 5,700 | D | \$ 46.81 |
| Common Stock | 06/02/2006 | | S | | 3,900 | D | \$ 46.82 |
| Common Stock | 06/02/2006 | | S | | 3,200 | D | \$ 46.83 |

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| | | | | | | | | |
|-------------------|------------|---|-------|---|----------|-----------|---|-----------|
| Common Stock | 06/02/2006 | S | 4,300 | D | \$ 46.85 | 166,670 | D | |
| Common Stock/SERP | | | | | | 28,292.62 | D | |
| 401K PLAN | | | | | | 334 | I | 401K PLAN |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|-----------------|---|
| | | | | | V | (A) (D) | Date Exercisable | Expiration Date | |
| Stock Option | \$ 13.1425 | | | | | | 05/22/2002 | 05/21/2008 | Common Stock 65,000 |
| Stock Option | \$ 18.0625 | | | | | | 05/20/2004 | 05/19/2010 | Common Stock 60,000 |
| Stock Option | \$ 18.82 | | | | | | 05/22/2003 | 05/21/2009 | Common Stock 55,000 |
| Stock Option | \$ 26.175 | | | | | | 05/18/2005 | 05/17/2011 | Common Stock 26,250 |
| Stock Option | \$ 30.405 | | | | | | 09/22/2005 | 09/21/2011 | Common Stock 24,680 |
| Stock Option | \$ 37.93 | | | | | | 04/27/2006 | 04/26/2012 | Common Stock 18,580 |
| Stock Option | \$ 49.9 | | | | | | 04/26/2007 | 04/25/2013 | Common Stock 18,660 |
| Stock Option | \$ 9.9688 | 06/02/2006 | | M | 30,000 | | 04/13/2001 | 04/12/2007 | Common Stock 30,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOLINELLI JOHN J 37 NORTH VALLEY ROAD BUILDING 4 PAOLI, PA 19301-0801 | | | EXECUTIVE VP & CFO | |

Signatures

| | |
|------------------------------------|------------|
| JOHN J MOLINELLI | 06/05/2006 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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