

PARK CITY GROUP INC  
Form 4  
July 12, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOLL CAROLYN

2. Issuer Name and Ticker or Trading Symbol  
PARK CITY GROUP INC [PKCY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 5000  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/09/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PARK CITY, UT 84060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/09/2005	06/30/2004	J <sup>(1)</sup>		26,042	A	\$ 0.08	1,532,080	D
Common Stock	02/09/2005	07/15/2004	J <sup>(1)</sup>		26,042	A	\$ 0.08	1,558,122	D
Common Stock	02/09/2005	07/31/2004	J <sup>(1)</sup>		29,762	A	\$ 0.07	1,587,884	D
Common Stock	02/09/2005	08/15/2004	J <sup>(1)</sup>		34,722	A	\$ 0.06	1,622,606	D
Common Stock	02/09/2005	08/31/2004	J <sup>(1)</sup>		34,722	A	\$ 0.06	1,657,328	D
	02/09/2005	09/15/2004	J <sup>(1)</sup>		29,762	A		1,687,090	D

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Common Stock						\$		
						0.05		
Common Stock	02/09/2005	09/30/2004	<u>J</u> (1)	41,667	A	\$	1,728,757	D
						0.05		
Common Stock	02/09/2005	10/15/2004	<u>J</u> (1)	34,722	A	\$	1,763,479	D
						0.06		
Common Stock	02/09/2005	10/31/2004	<u>J</u> (1)	34,722	A	\$	1,798,201	D
						0.06		
Common Stock	02/09/2005	11/15/2004	<u>J</u> (1)	41,667	A	\$	1,839,868	D
						0.05		
Common Stock	02/09/2005	11/30/2004	<u>J</u> (1)	29,762	A	\$	1,869,630	D
						0.07		
Common Stock	02/09/2005	12/15/2004	<u>J</u> (1)	29,762	A	\$	1,899,392	D
						0.07		
Common Stock	02/09/2005	12/31/2004	<u>J</u> (1)	29,762	A	\$	1,929,154	D
						0.07		
Common Stock	07/06/2005	01/15/2005	<u>J</u> (1)	34,722	A	\$	1,963,876	D
						0.06		
Common Stock	07/06/2005	01/31/2005	<u>J</u> (1)	41,667	A	\$	2,005,543	D
						0.05		
Common Stock	07/06/2005	02/15/2005	<u>J</u> (1)	41,667	A	\$	2,047,210	D
						0.05		
Common Stock	07/06/2005	02/28/2005	<u>J</u> (1)	41,667	A	\$	2,088,877	D
						0.05		
Common Stock	07/06/2005	03/15/2005	<u>J</u> (1)	41,667	A	\$	2,130,544	D
						0.05		
Common Stock	07/06/2005	03/31/2005	<u>J</u> (1)	41,667	A	\$	2,172,211	D
						0.05		
Common Stock	07/06/2005	04/15/2005	<u>J</u> (1)	41,667	A	\$	2,213,878	D
						0.05		
Common Stock	07/06/2005	04/30/2005	<u>J</u> (1)	41,667	A	\$	2,255,545	D
						0.05		
Common Stock	07/06/2005	05/15/2005	<u>J</u> (1)	41,667	A	\$	2,297,212	D
						0.05		
Common Stock	07/06/2005	05/31/2005	<u>J</u> (1)	41,667	A	\$	2,338,879	D
						0.05		
Common Stock	07/06/2005	06/15/2005	<u>J</u> (1)	41,667	A	\$	2,380,546	D
						0.05		
Common Stock	07/06/2005	06/30/2005	<u>J</u> (1)	41,667	A	\$	2,422,213	D
						0.05		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOLL CAROLYN PO BOX 5000 PARK CITY, UT 84060		X		

## Signatures

/s/ Carolyn Doll                      07/11/2005  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued as part of management compensation agreement.

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