Johnson Ted Morris Form 4 April 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Johnson Ted Morris			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			AMERICAN EQUITY INVESTMENT LIFE HOLDING	(Check all applicable)		
			CO [AEL]	Director 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title Other (specify below)		
6000 WESTOWN PARKWAY			04/06/2011			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
WEST DES	MOINES, I	A 50266	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner
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		Iau	16 1 - 11011-	Derivative	becui	ines Acquii	cu, Disposcu oi,	or Denemerali,	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of (` 1	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/06/2011		M	30,000	A	\$ 9.67	40,161	D	
Common Stock	04/06/2011		F	3,000	D	\$ 13.24	37,161	D	
Common Stock	04/06/2011		F	100	D	\$ 13.2401	37,061	D	
Common Stock	04/06/2011		F	2,000	D	\$ 13.245	35,061	D	
Common Stock	04/06/2011		F	1,600	D	\$ 13.25	33,461	D	

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Common Stock	04/06/2011	F	100	D	\$ 13.255	33,361	D
Common Stock	04/06/2011	F	6,800	D	\$ 13.26	26,561	D
Common Stock	04/06/2011	F	1,000	D	\$ 13.265	25,561	D
Common Stock	04/06/2011	F	2,100	D	\$ 13.27	23,461	D
Common Stock	04/06/2011	F	700	D	\$ 13.275	22,761	D
Common Stock	04/06/2011	F	1,500	D	\$ 13.28	21,261	D
Common Stock	04/06/2011	F	2,800	D	\$ 13.285	18,461	D
Common Stock	04/06/2011	F	3,000	D	\$ 13.29	15,461	D
Common Stock	04/06/2011	F	200	D	\$ 13.295	15,261	D
Common Stock	04/06/2011	F	1,600	D	\$ 13.3	13,661	D
Common Stock	04/06/2011	F	200	D	\$ 13.301	13,461	D
Common Stock	04/06/2011	F	100	D	\$ 13.305	13,361	D
Common Stock	04/06/2011	F	3,200	D	\$ 13.31	10,161	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amou Underlying Secur (Instr. 3 and 4)
				Code V	(A) (D)		Title

Date Expiration Exercisable Date

Nui of S

Am

Options-Right to Buy

\$ 9.67

04/06/2011

M

30,000

06/30/2002 12/31/2011

Common 30 Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Director

Officer Other

Johnson Ted Morris 6000 WESTOWN PARKWAY WEST DES MOINES, IA 50266

Vice

President-Controller

Signatures

Ted M. Johnson

04/08/2011

**Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).