

AEHR TEST SYSTEMS
Form 3
December 15, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Schneider John M.		(Month/Day/Year)	AEHR TEST SYSTEMS [AEHR]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		12/03/2014		
AEHR TEST SYSTEMS,Â 400			(Check all applicable)	
KATO TERRACE			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
	(Street)		<input type="checkbox"/> Officer	<input type="checkbox"/> Other
FREMONT,Â CAÂ 94539			(give title below)	(specify below)
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	127,600	D	Â
Common Stock	363,500	I	See Footnote <u>(1)</u>
Common Stock	331,800	I	See Footnote <u>(2)</u>
Common Stock	305,176	I	See Footnote <u>(3)</u>
Common Stock	28,000	I	See Footnote <u>(4)</u>
Common Stock	14,860	I	See Footnote <u>(5)</u>
Common Stock	7,350	I	See Footnote <u>(6)</u>
Common Stock	6,650	I	See Footnote <u>(7)</u>
Common Stock	3,200	I	See Footnote <u>(8)</u>
Common Stock	810	I	See Footnote <u>(9)</u>

Edgar Filing: AEHR TEST SYSTEMS - Form 3

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 6 columns: 1. Title of Derivative Security (Instr. 4), 2. Date Exercisable and Expiration Date (Month/Day/Year), 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4), 4. Conversion or Exercise Price of Derivative Security, 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5), 6. Nature of Indirect Beneficial Ownership (Instr. 5). Row 1: Non-Qualified Stock Option (right to buy), 01/03/2015(10), 12/03/2021, Common Stock, 15,000, \$ 2.65, D, A.

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Row 1: Schneider John M., AEHR TEST SYSTEMS, 400 KATO TERRACE, FREMONT, CA 94539, A X, A, A, A.

Signatures

Gary L. Larson, Attorney-in-fact, 12/15/2014. **Signature of Reporting Person, Date.

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Shares held by PWA Real Estate, LLC for which the Reporting Person is an affiliate.
(2) Shares held by Private Wealth Adv 401K PSP for which the Reporting Person is the owner.
(3) Shares held by Dharma Group Insurance Co for which the Reporting Person is an affiliate.
(4) Shares held by PWA Securities, Inc. for which the Reporting Person is an affiliate.
(5) Shares held by Carla Frank for which the Reporting Person is an advisor.
(6) Shares held in custodial account for the benefit of Beatrice Schneider for which the Reporting Person is the custodian.
(7) Shares held in custodial account for the benefit of Helena Schneider for which the Reporting Person is the custodian.
(8) Shares held in custodial account for the benefit of Alexandria Schneider for which the Reporting Person is the custodian.
(9) Shares held in custodial account for the benefit of Ava Schneider for which the Reporting Person is the custodian.

Edgar Filing: AEHR TEST SYSTEMS - Form 3

- (10) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.