

CARRIZO OIL & GAS INC  
 Form 4  
 May 30, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FISHER JOHN BRADLEY**

2. Issuer Name and Ticker or Trading Symbol  
**CARRIZO OIL & GAS INC  
 [CRZO]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 500 DALLAS STREET, SUITE  
 2300

3. Date of Earliest Transaction (Month/Day/Year)  
 05/22/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP & Chief Operating Officer

(Street)  
 HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/22/2014		M <sup>(1)</sup>	A	\$ 37.99	51,601	D
Common Stock	05/22/2014		D <sup>(1)</sup>	D	\$ 58.385	34,529	D
Common Stock	05/29/2014		M	A	\$ 0	45,006	D
Common Stock	05/29/2014		M	A	\$ 0	63,911	D
Common Stock	05/29/2014		M	A	\$ 0	84,110	D

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Common Stock	05/30/2014	<u>S(1)(3)</u>	19,529	D	\$ <u>57.48</u> (4)	64,581	D
Common Stock	05/30/2014	<u>S(1)(3)</u>	800	D	\$ <u>58.1575</u> (5)	63,781	D
Common Stock	05/29/2014	<u>M(1)</u>	11,505	<u>A</u> (2)	\$ 25.56	75,286	D
Common Stock	05/29/2014	<u>D(1)</u>	11,505	<u>D</u> (2)	\$ 57.645	63,781	D
Common Stock	05/29/2014	<u>M(1)</u>	13,668	<u>A</u> (2)	\$ 28.68	77,449	D
Common Stock	05/29/2014	<u>D(1)</u>	13,668	<u>D</u> (2)	\$ 57.645	63,781	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights	\$ 37.99	05/22/2014		<u>M(1)</u>	17,072 (6)	<u>(7)</u>	07/14/2015	Common Stock	17,072
Restricted Stock Units	\$ 0	05/29/2014		M	10,477	<u>(8)</u>	<u>(8)</u>	Common Stock	10,477
Restricted Stock Units	\$ 0	05/29/2014		M	18,905	<u>(9)</u>	<u>(9)</u>	Common Stock	18,905
Restricted Stock Units	\$ 0	05/29/2014		M	20,199	<u>(10)</u>	<u>(10)</u>	Common Stock	20,199
Stock Appreciation Rights	\$ 25.56	05/29/2014		<u>M(1)</u>	11,505 (6)	<u>(11)</u>	05/18/2016	Common Stock	11,505



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