

Edgar Filing: ACCESS-POWER INC - Form 10-Q

ACCESS-POWER INC
Form 10-Q
April 01, 2019
April 1, 2019

Quarterly Report Under Section 13 or 15(d) of
The Securities Exchange Act of 1934

Commission File Number 333-65069
EXACT NAME as this appears in our Charter: Access-Power, Inc.
YEAR: 1996
STATE OF INC: FLORIDA
QUARTERLY REPORT PERIOD ENDING: March 31, 2019
I.R.S. Employer Identification No. 59-3420985

17164 Dune View Dr # 106 Grand Haven, MI 49417
(Address of principal executive office) (Zip Code)

Issuer's telephone number, including area code: (616) 312-5390

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q

/X/ Quarterly Report Under Section 13 or 15(d) of
The Securities Exchange Act of 1934
For the Quarterly Period Ended September 30, 2018

/_/ Transition Report Under Section 13 or 15(d) of The Exchange Act

Commission File Number 333-65069

Access-Power, Inc.

(Exact Name of Small Business Issuer as Specified in its Charter)

Florida 59-3420985
(State or other jurisdiction of
Corporation or organization) (I.R.S. Employer Identification No.)

17164 Dune View Drive Apt 106, Grand Haven MI 49417
(Address of principal executive office) (Zip Code)

Issuer's telephone number, including area code: (616)312-5390

Transitional Small Business Disclosure Format (check one): Yes ___ No X
SMALL

Smaller Reporting Company: Yes X NO ___
Emerging Growth Company: Yes X NO ___

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Indicate whether registrant is a shell company: Yes ___ NO X

MOST RECENT CLOSING PRICE \$.0002 PER SHARE. There is no bid for our common stock while ACCR is traded on the grey sheets.

AS OF THE CLOSE OF BUSINESS MARCH 31, 2019, THE AGGREGATE MARKET CAPITALIZATION ON A FULLY DILUTED BASIS IS \$ 48,828.82, BASED ON A CLOSING PRICE OF \$.0002 PER SHARE.

****CURRENT UPDATE****

pjensen@myaccess-power.com
<http://www.myaccess-power.com>
<https://www.otcmarkets.com/stock/ACCR/profile>

We only have Common Stock.

As of March 31, 2019
Authorized Common Stock: 500,000,000
Outstanding Common Stock: 244,144,121
Estimated Float: Less than 5,000,000

Available Stock for Issuance: 255,855,879

Restricted Common Stock: 129,641,475

As of March 31, 2019, we have \$578.10 in our Premiere Checking account now.

Our #1 GOAL IS TO GET ACCESS-POWER, INC OFF THE GREY SHEETS. I have done much work to clean up our Corporation.

Priority will be to secure a Market Maker, who will file a Form 211 with FINRA. I am 100% committed to achieving this goal. We are current in all our SEC filings, as required by federal law.

There are many barriers to re-entry. Many entities do not want our Company to comeback. There is a good chance that we will NOT succeed. Our visibility into current revenue is very good. We are producing revenue through our wholly owned subsidiary, Hunter Venture in the amount of approximately \$3,600 per month, and our #2 goal is to SAVE MONEY.

Below is an exact amount of our current revenue.

Payments into Access-Power, Inc are:

Check Date	Amount	View Details
04/16/2019 (DirectDeposit)	\$1,741.37	
04/01/2019 (DirectDeposit)	\$2,105.57	
03/16/2019 (DirectDeposit)	\$1,459.22	
03/01/2019 (DirectDeposit)	\$926.31	
02/16/2019 (DirectDeposit)	\$462.36	
02/01/2019 (DirectDeposit)	\$1,544.79	
01/16/2019 (DirectDeposit)	\$2,312.80	
01/01/2019 (DirectDeposit)	\$1,339.18	

I hope to accomplish the unthinkable, and that is bring back our company from the grey sheets to a quote service with OTCMarkets.com. There are

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only a handful of Companies that have accomplished this unthinkable feat.

I would like to save enough money in the Premiere Checking account, to one day pay their \$5,000.00 fee in order to file a Company Disclosure with OTCMarkets.com. This may not occur until 2020. However, I am a skilled salesman, and will try my very best to save money in the Premiere Checking account over time. I personally own about 54% of the common stock of this Corporation, and have full control over our destiny.

Comeback with me...

I have no plans to dilute the common stock in 2019, nor in 2020, and as previously stated, our Common Stock float is less than 5,000,000 shares.

We continue to have an almost 2,000,000 reported short position reported through Rule 4560 of FINRA. This short position was covered by 200 shares for the period ending 03/15/2019.

Very best regards,

PATRICK

Part I. Financial Information

Item 1. Financial Statements

ACCESS-POWER, INC.
(An Emerging Growth Company)
UNAUDITED

Balance Sheets Comps

Assets

	March 31, 2019	December 31, 2018
	-----	-----
(unaudited)		
Current assets:		
Cash	\$ 578.10	\$ 500.00
CDs		
Accounts receivable	\$ 0	\$ 0
Prepaid expenses	\$ 0	\$ 0
	-----	-----
Total current assets	\$ 578.10	\$ 500.00
	-----	-----
Property and equipment, net	\$ 0	\$ 0
Other assets	\$ 0	\$ 0
	-----	-----
Total assets	\$ 578.10	\$ 500.00
	=====	=====

Liabilities and
Stockholders' Equity
(Deficit)
Current liabilities:

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Accounts payable and accrued expenses	\$0	\$ 0
Current portion of long-term debt	-	-
Total current liabilities	\$ 0	\$ 0
Convertible debentures	\$ 0	\$ 0

Total liabilities	\$ 0	\$ 0

Stockholders' equity (deficit):

Common stock, \$.001 par value, authorized 500,000,000 shares, issued and outstanding 244,144,121 and 244,144,121 shares as of June 30, 2018 and Dec 31, 2017	\$244,144.12	\$244,144.12
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=====		
Total liabilities and stockholders' equity (deficit)	\$244,144.12	\$244,144.12
=====		

ACCESS-POWER, INC
CONDENSED CONSOLIDATED STATEMENTS
OF OPERATIONS (unaudited)

THREE MONTHS ENDED MARCH 31, 2019:

CASH FLOW

REVENUE	\$	8,044.66
COST OF REVENUE	\$	7,966.56

GROSS PROFIT (LOSS)	\$	78.10

OPERATING EXPENSES

Selling, general and administrative exp rent, and utilities	\$	0.00
Consulting fees	\$	0.00
Professional fees and related expenses	\$	0.00
TOTAL OPERATING EXPENSES	\$	0.00
Salaries	\$	7,966.56
Fair value of derivative liability	\$	0.00
OTHER INCOME nonrecurring	\$	0.00
Gain on debt extinguishment	\$	0.00

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(LOSS) INCOME BEFORE PROVISION FOR	\$	0.00
INCOME TAXES	\$	0.00
PROVISION FOR INCOME TAXES		
treated as prepaid expense on		
balance sheet	\$	0.00
NET (LOSS) INCOME	\$	78.10
BASIC (LOSS) INCOME PER SHARE		
DILUTED (LOSS) INCOME PER SHARE	\$	nil
WEIGHTED AVERAGE COMMON SHARES		
OUTSTANDING BASIC		244,144,121 shares
RESTRICTED SHARES		129,641,475 shares
ESTIMATED FLOAT LESS THAN		5,000,000 shares

/s/

Patrick J Jensen

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview and Plan of Operation

Business Overview

Access-Power, INC, or ACCR is a public holding company that serves the various sectors in our economy. As of today, we only service the Work at Home business model. Access-Power, Inc. has one (1) key employee. We were incorporated back on October 10, 1996. There was a change in control in the Registrant on June 4, 2018.

ACCR is not currently offering any stock for sale. Any stock to be purchased is available in the open market. We are currently quoted in the grey market of the OTC. We are current in our obligation to report with the SEC.

Access-Power, INC owns at the moment Hunter Venture, a Michigan for profit Limited Liability Corporation. On June 4, 2018, Hunter Venture became a wholly owned subsidiary of the Corporation. Patrick J Jensen is a director with our company, and currently the only employee working with Hunter Venture.

We had a FINRA processed name change, and made the daily sheet list in September 2018:

<https://otce.finra.org/otce/dailyList>

Mr. Jensen is fluent in Spanish. He graduated from Tulane University with a Bachelor of Arts in Economics and a minor in Studio Art.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings

NONE.

Item 2. Changes in Securities and Use of Proceeds

NONE.

ILLUSTRATIVE PURPOSES BELOW:

At \$.0001 BID, the entire value of the Company shares on a fully

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diluted basis is: \$24,414.41

At \$.001 BID, the entire value of the Company shares on a fully diluted basis is: \$244,144.12

At \$.01 BID, the entire value of the Company shares on a fully diluted basis is: \$2,441,441.21

At \$.06 BID, the entire value of the Company shares on a fully diluted basis is: \$14,648,647.26

Management will make informed well processed decisions, and management will succeed, as failure is not an option.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

There is no current risk with management. Everything is under control.

Item 4. Controls and Procedures

Access-Power, Inc. will forever employ good management decisions.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings

NONE

Item 1A. Risk Factors

MANY

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

NONE

Item 3. Defaults Upon Senior Securities

NONE

Item 4. Other Information

NONE.

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Item 5. Exhibits

- (a) No Exhibits are being filed.
- (b) There is one Form 8-K filed during this period.

Patrick J Jensen profile on LinkedIn:

<https://www.linkedin.com/in/patrick-j-jensen-564946b4>

I will promise to always be truthful and honest to my friends and family. We have ZERO affiliation to Access-Power MEA.

Again, our #1 goal is to get our Company off the grey sheets, and our #2 goal is to SAVE MONEY. In 2007, I had a net worth of over \$5,000,000.00 and then lost it all. I am building, saving, and working today to find a private company that will REVERSE MERGER their operations into our tightly wound up float of less than 5,000,000.

In my opinion, our stock supply is extremely tight. I am in contact with an attorney to help me with the up listing process to the Pink Sheets to get our Company stock traded again:

<https://www.otcmarkets.com/learn/getting-traded>

Again, any FINRA RULE 4560 reported short position in our Company stock can be found at:

<https://otce.finra.org/otce/equityShortInterest>

At a closing price of \$.0002, the whole Company is valued at \$ 48,828.82.82.

My contact information is:

pjensen@myaccess-power.com
616-312-5390

I wish to continue on our road to uplisting, and will continue to strive, work, and save money in our Premiere Checking account. Again, our #1 goal is to get our Company off the grey sheets, and our #2 goal is to SAVE MONEY.

Our comeback song:

<https://www.youtube.com/watch?v=xbhCpt6PZIU>

Yes, comeback with me...

SIGNATURES*

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

In accordance with the requirements of the Exchange Act, the Company caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ACCESS-POWER, INC.

BY:
/s/
Patrick J. Jensen

President, Treasurer, and Director

April 1, 2019