Shelnitz Mark A Form 4 March 12, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Shelnitz Mark A			2. Issuer Name and Ticker or Trading Symbol W R GRACE & CO [GRA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
C/O W. R. GRACE & CO., 7500 GRACE DRIVE			03/11/2013	_X_ Officer (give title Other (specification) VP, GC and Secretary		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
COLUMBIA, MD 21044				Form filed by More than One Reporting Person		

COLUMBIA, MD 21044

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative Securitie	es Acquired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquir omr Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share (1)	03/11/2013		M	15,855 A \$	19.71 69,355	D	
Common Stock, par value \$0.01 per share (1)					9,420.8496	I	By Trust
Common Stock, par	03/11/2013		S	15,855 D \$ 76	53,500 6.5503	D	

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value \$0.01 per share (1)								
Common Stock, par value \$0.01 per share (1)						9,420.8496	I	By Trust
Common Stock, par value \$0.01 per share (1)	03/11/2013	M	15,85	5 A	\$ 19.7	1 69,355	D	
Common Stock, par value \$0.01 per share (1)						9,420.8496	I	By Trust
Common Stock, par value \$0.01 per share (1)	03/11/2013	S	15,85	5 D	\$ 76.551	6 53,500	D	
Common Stock, par value \$0.01 per share (1)						9,420.8496	I	By Trust
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

4.

Code

Code V

Execution Date, if

(Month/Day/Year) (Instr. 8)

5. Number of

Acquired (A)

or Disposed of

(D) Date

Exercisable

Securities

(A)

TransactionDerivative

(D) (Instr. 3, 4, and 5)

1. Title of

Derivative

Security

(Instr. 3)

Conversion

or Exercise

Derivative

Price of

Security

3. Transaction Date 3A. Deemed

(Month/Day/Year)

Amount

Number

7. Title and Amount of

Underlying Securities

(Instr. 3 and 4)

Title

6. Date Exercisable and

Expiration

Date

Expiration Date

(Month/Day/Year)

								of Shares
Employee Stock Opions (rights to buy)	\$ 19.71	03/11/2013	M	15,855	03/01/2011	09/11/2013	Common Stock (1)	15,855
Employee Stock Options (rights to	\$ 19.71	03/11/2013	M	15,855	03/01/2011	09/11/2013	Common Stock (1)	15,855

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Shelnitz Mark A C/O W. R. GRACE & CO. 7500 GRACE DRIVE COLUMBIA, MD 21044

VP, GC and Secretary

Signatures

buy)

Michael W. Conron, Attorney-in-Fact 03/12/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Common Stock also represents one Preferred Stock Purchase Right. Each such Right entitles the holder to purchase Preferred Stock or other securities or property upon the occurrence of certain events and subject to certain conditions.
- (2) Such shares are held in a trust established by the issuer for the benefit of certain officers and directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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