

EPR PROPERTIES  
Form 4  
May 10, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mater Tonya L.

(Last) (First) (Middle)  
909 WALNUT STREET, SUITE 200  
(Street)

KANSAS CITY, MO 64106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EPR PROPERTIES [EPR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/06/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares of Beneficial Interest	05/06/2016		M		2,162 A \$ 60.03	28,813	D
Common Shares of Beneficial Interest	05/06/2016		M		2,371 A \$ 47.2	31,184	D
Common Shares of Beneficial Interest	05/06/2016		M		1,597 A \$ 46.69	32,781	D

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Common Shares of Beneficial Interest	05/06/2016	M	1,598	A	\$ 46.69	34,379	D
Common Shares of Beneficial Interest	05/06/2016	F <sup>(1)</sup>	6,256 <sup>(1)</sup>	D	\$ 70.49 <sup>(1)</sup>	28,123	D
Common Shares of Beneficial Interest	05/06/2016	S	2,509	D	\$ 70.49	25,614	D
Common Shares of Beneficial Interest	05/06/2016	G <sup>(2)</sup>	200 <sup>(2)</sup>	D	\$ 0 <sup>(2)</sup>	25,414	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to Purchase Common Shares of Beneficial Interest	\$ 60.03	05/06/2016		M	2,162	01/01/2011 01/01/2017	Common Shares of Beneficial Interest	2,162	
Option to Purchase Common Shares of	\$ 47.2	05/06/2016		M	2,371	01/01/2012 01/01/2018	Common Shares of Beneficial Interest	2,371	

Beneficial Interest									
Option to Purchase Common Shares of Beneficial Interest	\$ 46.69	05/06/2016	M	1,597	01/01/2015	01/01/2021	Common Shares of Beneficial Interest	1,597	
Common Shares of Beneficial Interest	\$ 46.69	05/06/2016	M	1,598	01/01/2015	01/01/2021	Common Shares of Beneficial Interest	1,598	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mater Tonya L. 909 WALNUT STREET SUITE 200 KANSAS CITY, MO 64106			VP & Chief Accounting Officer	

## Signatures

/s/ Felisha L. Parker, attorney-in-fact for Tonya L. Mater 05/10/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were assigned to the Company in payment of exercise prices and associated taxes.
- (2) Shares were gifted to a charitable organization.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.