SNITMAN DAVID Form 4

November 27, 2002

FORM 4

o Check this box if no longer

subject to Section 16. Form 4

or Form 5 obligations may

continue. See Instruction

1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF **CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

	(Print or Type R	esponses)															
1.	. Name and Address of Reporting Person* SNITMAN DAVID L.				2. Issuer Name and Ticker or Trading Symbol ARRAY BIOPHARMA INC./ARRY							6.	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	(Last)	(First) (Middle		fiddle)	3.	Numl	S. Identification aber of orting Person, if		4.	Statement for Month/Day/Year			ı	X Officer Other (give title (specify below)		below)	
	3200 WALNUT STREET				an entity (voluntary)				11/26	1/26/02			CHIEF OPERATING OFFICER, VICE PRESIDENT, BUSINESS DEVELOPMENT				
(Street)							5. If Amendment, Date of Original (Month/Day/Year)			,	7.	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
	BOULDER	ULDER CO 80301											Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)		Tal	ble I	Non-Do	erivativ	e Sec	curities	Acqui	red, Disp	osed	of, or Beneficially	Owned		
1. Title of Security (Instr. 3)		Transaction 2A. Date (Month/Day/Year)		Deemed 3 Execution Date, if any (Month/Day/Year)		ate,	. Transaction 4 Code (Instr. 8)		(4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5.	Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)	
	((Wolld)/	(onus Dayi Teal)		Code	V	I	Amount (A) P or (D)		Price						
	COMMON STOCK	11/26/02		11/26/02	2		S(1)		(5,000	D	\$8.5208	3	1,333,011	D		
														100,000	I	(2)	
		-															

Ю	RM 4 (Continued)			Table II	Derivative e.g., puts, c							y Ov	wned		
I	Fitle of 2. Derivative Security Instr. 3)	Conversion 3. Tor Exercise (Note: Price of Derivative Security	ransaction l Month/Day/		Deemed Date, if a (Month/I	ny		Transactic Code (Instr. 8)	on 5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Date Exerc Expiration (Month/Da		
								Code V		(A)	(D)		Date Exercisable	Expiration Date	
_															
	Title and Amount Securities (Instr. 3 and 4)	of Underlying	8.	Price of De Security (Instr. 5)	rivative	Sec Ber Fol Tra	ivativ uritie ieficia lowin	ve s ally Owned g Reported ion(s)	d	Der Sect (D)	nership For ivative urities: Dire or Indirect tr. 4)	ect	B O	ature of Indireceneficial wnership nstr. 4)	
	Title	Amount or Nur of Shares	mber												

Explanati	on of Responses:	
(1)	The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopt	ed by the reporting person on Septermber 30, 2002.
(2)	These shares are held in trust for the benefit of the reporting person's children.	
	/s/ David L. Snitman	November 27, 2002

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002

Date

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).