GUPTA RENU Form 3 December 07, 2010 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB APPROVAL** FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> GUPTA		porting	2. Date of Event Requiri Statement (Month/Day/Year)		g 3. Issuer Name and Ticker or Trading Symbol INSMED INC [INSM]			
(Last)	(First)	(Middle)	12/01/2010		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
11 DEER P	ARK DRIV	VE, SUITE						Thea(Month Day Tear)
117				(Check all applicable)				
(Street) MONMOUTH JUNCTION, NJ 08852					Director 10% Owner X_Officer Other (give title below) (specify below) EVP of Development & CMO			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	r	Table I - N	lon-Derivat	ive Securiti	es Be	neficially Owned
1.Title of Secu (Instr. 4)	ırity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	
No securities are beneficially owned.				0		D	Â	
Reminder: Rep owned directly			ch class of secu	rities benefici	ally S	EC 1473 (7-02)	
	inforr	mation conta	oond to the co ined in this fo nd unless the	orm are not				

currently valid OMB control number.

2. Date Exercisable and 3. Title and Amount of 1. Title of Derivative Security 4. 5. 6. Nature of Indirect (Instr. 4) **Beneficial Ownership Expiration Date** Securities Underlying Conversion Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Title Security Direct (D)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner N	Relationships							
		Director	10% Owner	Officer	Other			
GUPTA RENU 11 DEER PARK DRIVI MONMOUTH JUNCTI		Â	Â	EVP of Development & CMO	Â			
Signatures								
/s/ Renu Gupta	12/01/2010							
<u>**</u> Signature of Reporting Person	Date							
Explanation of Responses:								

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.