



Item 2.02 Results of Operations and Financial Condition

On July 25, 2018, F5 Networks, Inc. issued a press release regarding its financial results for the third quarter ended June 30, 2018. The press release is attached hereto as Exhibit 99.1. The information in this report shall not be treated as filed for purposes of the Securities Exchange Act of 1934, as amended.

Item 2.05 Costs Associated with Exit or Disposal Activities

On July 20, 2018, the management of F5 Networks, Inc. (the “Company”) initiated implementation of a restructuring program to match strategic and financial objectives and optimize resources for long term growth, including a reduction in force program affecting approximately 230 employees. As part of the restructuring, the Company plans to close its Lowell, Massachusetts office and reduce leased office space.

The Company estimates expenses relating to these actions at approximately \$23 million to \$25 million. The Company currently expects the reduction in force charges, consisting primarily of severance benefits, to be in the range of \$20.0 million to \$21.5 million; and the lease space reduction, consisting of lease termination and other facility costs, to be in the range of \$3.0 million to \$3.5 million. The Company anticipates that most of these charges will be recognized in the Company’s fourth fiscal quarter of 2018.

This item contains forward-looking statements including, among other things, statements regarding the amount and timing of the expected charges related to the announced restructuring program. These forward-looking statements are subject to the safe harbor provisions of Section 27A of the Securities Act of 1933 and of Section 21E of the Securities Exchange Act of 1934. Actual results could differ materially from those projected in the forward-looking statements as a result of certain risk factors, including but not limited to the Company’s ability to implement the reduction in force and lease space reduction; and possible changes in the size and components of the expected charges and cash expenditures. These forward-looking statements are based on current expectations and are subject to uncertainties and changes in condition, significance, value and effect as well as other risks detailed in documents filed with the Securities and Exchange Commission, including our most recent reports on Form 10-K and Form 10-Q and current reports on Form 8-K that we may file from time to time, which could cause actual results to vary from expectations. The Company assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this report.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits:

99.1 Press Release of F5 Networks, Inc. announcing quarterly earnings dated July 25, 2018.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

F5 NETWORKS, INC.  
(Registrant)

Date: July 25, 2018 By: /s/ François  
Locoh-Donou  
François  
Locoh-Donou  
President and  
Chief  
Executive  
Officer

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EXHIBIT INDEX

Exhibit No. Description

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