

Ackerman Robert Carl
Form 3
September 07, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Ackerman Robert Carl

(Last) (First) (Middle)

1220 AUGUSTA DRIVE SUITE
600

(Street)

HOUSTON,Â TXÂ 77057

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

09/05/2017

3. Issuer Name and Ticker or Trading Symbol

CROWN CASTLE INTERNATIONAL CORP [CCI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ Officer ___ Other

(give title below) (specify below)

SVP-COO-Towers and Small Cell

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting

Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock \$0.01 Par Value

99

D

Â

Common Stock \$0.01 Par Value

199 ⁽¹⁾

I

As custodian for child 1 under UTMA

Common Stock \$0.01 Par Value

199 ⁽¹⁾

I

As custodian for child 2 under UTMA

Common Stock \$0.01 Par Value

199 ⁽¹⁾

I

As custodian for child 3 under UTMA

Common Stock \$0.01 Par Value

199 ⁽¹⁾

I

As custodian for child 4 under UTMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Time RSUs <u>(2)</u>	Â <u>(3)</u>	Â <u>(3)</u>	Common Stock	901	\$ 0	D	Â
Performance RSUs <u>(2)</u>	Â <u>(4)(5)</u>	Â <u>(4)(5)</u>	Common Stock	9,339	\$ 0	D	Â
Time RSUs <u>(2)</u>	Â <u>(6)</u>	Â <u>(6)</u>	Common Stock	1,890	\$ 0	D	Â
Performance RSUs <u>(2)</u>	Â <u>(7)(8)</u>	Â <u>(7)(8)</u>	Common Stock	9,923	\$ 0	D	Â
Time RSUs <u>(2)</u>	Â <u>(9)</u>	Â <u>(9)</u>	Common Stock	2,775	\$ 0	D	Â
Performance RSUs <u>(2)</u>	Â <u>(10)(11)</u>	Â <u>(10)(11)</u>	Common Stock	9,851	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Ackerman Robert Carl 1220 AUGUSTA DRIVE SUITE 600 HOUSTON, TX 77057	Â	Â	Â	SVP-COO-Towers and Small Cell	Â

Signatures

/s/ Robert Carl
Ackerman

09/07/2017

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person disclaims beneficial ownership of these shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) Each Restricted Stock Unit ("RSU") is issued pursuant to the Company's 2013 Long-Term Incentive Plan and represents a contingent right to receive one share of common stock, and vesting (i.e., forfeiture restriction termination) generally is subject to (i) the reporting

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person remaining an employee or director of the Company or its affiliates and (ii) the other criteria described in the footnotes below.

- (3) 100% of these Time RSUs may vest on February 19, 2018.

0-100% of these Performance RSUs may vest on February 19, 2018 based upon the Company's total stockholder return ("TSR") performance ranking ("TSR Rank") relative to a peer group of companies approved by the Company's board of directors for the three year period ending February 19, 2018 ("Period 2018"). If the TSR Rank is at the 30th percentile or more up to the 55th percentile, then

(4) 33.34% to 66.67% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 1.3336% of the units vest for each 1.0 percentile increase in the TSR Rank above the 30th percentile up to the 55th percentile), with 66.67% of the Performance RSUs vesting at the 55th percentile. (Continued in Footnote 5)

(Continued from Footnote 4) If the TSR Rank is at the 55th percentile or more, then 66.67% to 100% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 0.95229% of the units vest for each 1.0 percentile increase in the TSR Rank above the 55th percentile up to the 90th percentile (or above)), with 100% of the units vesting at or above the 90th percentile. However, if the TSR is negative for the Period 2018 and the TSR Rank is at or above the 30th percentile, the percentage of units which vest shall be 33.34%. If the TSR Rank is below the 30th percentile, 100% of the Performance RSUs will be forfeited.

- (6) 50% of these Time RSUs may vest on February 19 of each 2018 and 2019.

0-100% of these Performance RSUs may vest on February 19, 2019 based upon the Company's TSR Rank relative to a peer group of companies approved by the Company's board of directors for the three year period ending February 19, 2019 ("Period 2019"). If the TSR Rank is at the 30th percentile or more up to the 55th percentile, then 33.34% to 66.67% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 1.3336% of the units vest for each 1.0 percentile increase in the TSR Rank above the 30th percentile up to the 55th percentile), with 66.67% of the Performance RSUs vesting at the 55th percentile. (Continued in Footnote 8)

(Continued from Footnote 8) If the TSR Rank is at the 55th percentile or more, then 66.67% to 100% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 0.95229% of the units vest for each 1.0 percentile increase in the TSR Rank above the 55th percentile up to the 90th percentile (or above)), with 100% of the units vesting at or above the 90th percentile. However, if the TSR is negative for the Period 2019 and the TSR Rank is at or above the 30th percentile, the percentage of units which vest shall be 33.34%. If the TSR Rank is below the 30th percentile, 100% of the Performance RSUs will be forfeited.

- (9) 33 1/3% of the Time RSUs vest on February 19 of each of 2018, 2019 and 2020.

0-100% of these Performance RSUs may vest on February 19, 2020 based upon the Company's TSR Rank relative to a peer group of companies approved by the Company's board of directors for the three year period ending February 19, 2020 ("Period 2020"). If the TSR Rank is at the 30th percentile or more up to the 55th percentile, then 33.34% to 66.67% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 1.3336% of the units vest for each 1.0 percentile increase in the TSR Rank above the 30th percentile up to the 55th percentile), with 66.67% of the Performance RSUs vesting at the 55th percentile. (Continued in Footnote 11)

(Continued from Footnote 10) If the TSR Rank is at the 55th percentile or more, then 66.67% to 100% of the Performance RSUs vest on a pro rata basis based upon the level of the TSR Rank (i.e., approximately an additional 0.95229% of the units vest for each 1.0 percentile increase in the TSR Rank above the 55th percentile up to the 90th percentile (or above)), with 100% of the units vesting at or above the 90th percentile. However, if the TSR is negative for the Period 2020 and the TSR Rank is at or above the 30th percentile, the percentage of units which vest shall be 33.34%. If the TSR Rank is below the 30th percentile, 100% of the Performance RSUs will be forfeited.

- (11)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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