

GETTY REALTY CORP /MD/

Form 4

March 07, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAFENOWITZ HOWARD B2. Issuer Name and Ticker or Trading  
Symbol  
GETTY REALTY CORP /MD/  
[GTYY]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

125 JERICHO TURNPIKE, SUITE  
1033. Date of Earliest Transaction  
(Month/Day/Year)  
03/02/2005☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

JERICHO, NY 11753

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/02/2005	03/03/2005	M		5,000	A	\$ 11.13	167,992	D
Common Stock	03/02/2005	03/03/2005	M		5,000	A	\$ 14.5	172,992	D
Common Stock	03/02/2005	03/03/2005	M		5,250	A	\$ 16.15	178,242	D
Common Stock	03/02/2005	03/03/2005	M		3,500	A	\$ 18.3	181,742	D
Common Stock								89,303	I
									As Co-Trustee

Common Stock	26,779	I	(1) As Custodian under Gift to Minors Act
Common Stock	12,443	I	As Trustee
Common Stock	1,837,894	I	By Ltd Partnership (2)
Common Stock	11,523	I	By Spouse (3)
Common Stock	515,000	I	See Footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Stock Option (right to buy) <sup>(5)</sup>	\$ 11.13	03/02/2005	03/03/2005	M	5,000	12/17/2000	12/17/2009	Common Stock	5,000	\$
Stock Option (right to buy) <sup>(5)</sup>	\$ 14.5	03/02/2005	03/03/2005	M	5,000	12/12/2001	12/12/2010	Common Stock	5,000	\$
Stock Option	\$ 16.15	03/02/2005	03/03/2005	M	5,250	09/20/2002	09/20/2011	Common Stock	5,250	\$

(right to  
buy) <sup>(5)</sup>

Stock

Option  
(right to  
buy)

\$ 18.3

03/02/2005

03/03/2005

M

3,500

11/12/2003

11/12/2012

Common  
Stock

3,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAFENOWITZ HOWARD B 125 JERICHO TURNPIKE SUITE 103 JERICHO, NY 11753	X			

## Signatures

/s/ Safenowitz,  
Howard B.

03/07/2005

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As Co-Trustee of The Marilyn Safenowitz Irrevocable Trust u/a/d 12/13/94, in which he has no beneficial interest.

Shares held by The Safenowitz Partners, LP ( the "Limited Partnership"). The undersigned is the President of Safenowitz Family Corp.,

(2) which is the General Partner of the Limited Partnership. The undersigned disclaims beneficial ownership of the shares held by the Limited Partnership, except to the extent of his pecuniary interest therein.

(3) Owned by Spouse. The undersigned disclaims beneficial ownership in these shares.

(4) As President of the General Partner of The Safenowitz Family Partnership, LP. The undersigned disclaims beneficial ownership of the shares held by the Partnership, except to the extent of his pecuniary interest therein.

(5) Upon the date first exercisable, 25% of the grant is vested and an additional 25% of the grant vests each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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