

Edgar Filing: EDWARDS S EUGENE - Form 4

EDWARDS S EUGENE

Form 4

January 04, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Edwards, S. Eugene  
 One Valero Place  
 San Antonio, TX 78212  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Valero Energy Corporation  
 VLO
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 12/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  Officer (give title below)  Other  
 (specify below)  
 Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price	
Common Stock, \$.01 par value	12/10/01	M		\$19.91	2,241
Common Stock, \$.01 par value	12/10/01	F		\$38.615	1,589
Common Stock, \$.01 par value	12/10/01	G	V		150
					16,336.2638

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities

Edgar Filing: EDWARDS S EUGENE - Form 4

	Price of		posed of (D)	Day/Year)					Title and Number	
	Deriva-			Date	Expir				of Shares	
	tive			A/	Exer-	ation				
	Secu-			D	cisa-	Date				
	rity	Date	Code	V	Amount	ble				
Employee Stock Option	(\$19.9191	12/10	M		2,241	D	03/06	03/06	Common Stock	2,241
(right to buy)	52	/01					/95	/02		

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

J. Stephen Gilbert, Attorney-in-Fact for S. Eugene Edwards

DATE

01/04/02