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FEDERATED PREMIER MUNICIPAL INCOME FUND

Form 8-K March 18, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 18, 2003

FEDERATED PREMIER MUNICIPAL INCOME FUND (Exact name of registrant as specified in its charter)

Delaware 001-31562 47-0896539 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

5800 Corporate Drive
Pittsburgh, Pennsylvania 15237-7000
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (800) 341-7400

Item 9. Regulation FD Disclosure.

The following information is furnished pursuant to Item 9 of Form 8-K:

Following is information that may be made publicly available on or after March 18, 2003.

At March 14, 2003, the Fund held 76 tax exempt securities.

At March 14, 2003, the Fund's duration was 7.94 years.

The following table shows the Fund's credit quality breakdown at March 14, 2003. The Fund is systematically increasing its allocation to lower rated securities and will maintain the credit quality breakdown specified in its registration statement.

Rating As of 3/14/03 Target

AAA 48.5% 40-50%

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AA/A	22.5%	5-15%
BBB	18.6%	 20-25%
BB/B/Unrated	10.4%	up to 20%
At March 14, 2003, the Fund's sector profile was as follows:		
Sector	% of Fund	
Insured	48.5%	
Hospital	18.3%	
Lifecare	7.0%	
General Obligation	6.5%	
Tobacco	4.9%	
Industrial Revenue	4.8%	
Special Tax	4.1%	
Education	2.6%	
Public Power	2.6%	
Other	0.7%	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FEDERATED PREMIER MUNICIPAL INCOME FUND (Registrant)

By /s/ Mary Jo Ochson Mary Jo Ochson Vice President

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