

Lee Kirk L.
Form 4
March 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lee Kirk L.

2. Issuer Name and Ticker or Trading Symbol
GUARANTY BANCSHARES INC
/TX/ [GNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
201 SOUTH JEFFERSON AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
President

MOUNT PLEASANT, TX 75455

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|--------------|
| | | | Code | V | Amount or Price | | | | |
| Common Stock | 03/09/2018 | | S | | 1,500 | D | \$ 35.01 | 24,378 | D <u>(1)</u> |
| Common Stock | 03/09/2018 | | S | | 1,300 | D | \$ 35.1 | 23,078 | D <u>(1)</u> |
| Common Stock | 03/09/2018 | | S | | 899 | D | \$ 35.0406 | 22,179 | D <u>(1)</u> |
| Common Stock | 03/09/2018 | | S | | 106 | D | \$ 35.0447 | 22,073 | D <u>(1)</u> |
| Common Stock | 03/09/2018 | | S | | 627 | D | \$ 35.0777 | 21,446 | D <u>(1)</u> |

Edgar Filing: Lee Kirk L. - Form 4

| | | | | | | | | |
|--------------|------------|---|-----|---|----------|--------|--------------|-------------------|
| Common Stock | 03/12/2018 | S | 167 | D | \$ 35.04 | 21,279 | D <u>(1)</u> | |
| Common Stock | 03/12/2018 | S | 167 | D | \$ 35.04 | 21,112 | D <u>(1)</u> | |
| Common Stock | | | | | | 64,000 | D <u>(2)</u> | |
| Common Stock | | | | | | 95,121 | I | By Issuer KSOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Lee Kirk L. 201 SOUTH JEFFERSON AVENUE MOUNT PLEASANT, TX 75455 | X | | President | |

Signatures

/s/ Randall R. Kucera, as attorney-in-fact
03/13/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Held through Individual Retirement Account. On March 8, 2018, Kirk Lee transferred 25,878 shares of common stock allocated to his employer stock account in the Issuer's Employee Stock Ownership Plan with 401(k) Provisions ("KSOP") to an individual retirement

(1) account maintained by Guaranty Bank & Trust, N.A. as IRA custodian for Kirk Lee, through a rollover transaction permitted by the terms of the Issuer's KSOP. All sales of common stock reported on this Form 4 relate to sales of shares held through Mr. Lee's individual retirement account.

(2) Shares held jointly by Mr. Lee and his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.