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NASB FINANCIAL INC Form 8-K July 18, 2008

Securities and Exchange Commission Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 18, 2008

NASB FINANCIAL, INC.
(Exact Name of Registrant as Specified in Its Charter)

MISSOURI (State or Other Jurisdiction of Incorporation)

0-24033 43-1805201 (Commission File Number) (I. R. S, Employer Identification No.)

12498 South 71 Highway Grandview, Missouri 64030 (Address of Principal Executive offices)(Zip Code)

(816) 765-2200 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Mr. A. Ray Cecrle resigned as a Director of NASB Financial, Inc. ("the Company") effective July 18, 2008. Mr. Cecrle's resignation was not the result of any disagreement with management pertaining to the operations, policies or practices of the Company. Mr. Cecrle served on the Company's Nominating, Compensation, and Audit Committees.

In the near future, the Board plans to appoint a new Director to serve the remaining term vacated by Mr. Cecrle.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

NASB FINANCIAL, INC.

July 18, 2008

By: /s/ Rhonda Nyhus
Rhonda Nyhus
Vice President and Treasurer