ENERGY EAST CORP Form 4 February 14, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ac Jasinski, Kenn			r Name and T East Corpor			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) Energy East C P.O. Box 12904		of R	of Reporting Person,				4. Statement for Month/Day/Year February 12, 2003	10% Owr <u>X</u> Officer Other (sp Executiv	_ Director 10% Owner X Officer (give title below) Other (specify below) Executive Vice President & Chief			
(Street) Albany, NY 12212-2904								5. If Amendment, Date of Original (Month/Day/Year)	(Check A <u>X</u> Form f Person	lual or Joint/Group Filing pplicable Line) iled by One Reporting iled by More than One		
(City 1. Title of Security (Instr. 3)	7) (State) 2. Trans- action Date (Month/ Day/ Year)	(Zip) 2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trar action Code (Instr. Code	Trans-4. Securities Acquired (A)ionor Disposed of (D)de(Instr. 3, 4 & 5)str. 8)				5. Amount of Securities	6. Owner-	hip Form: Beneficial Ownership Direct (D) (Instr. 4) or Indirect I)		
Common Stock	2/13/03		A		19000.0000	A		23000.0000	D			
Common Stock								200.0000 (1)	Ι	By Self as Custodian for Son		
Common Stock								200.0000 (1)		By Self as Custodian for Daughter		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned												
(e.g., puts, calls, warrants, options, convertible securities)												
1. Title of	2. Conver-	3.	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount of	8. Price of	9. Number of	10.	11	
Derivative	sion or	Trans-	Deemed	Trans-	Derivative	and Expiration	Underlying Securities	Derivative	Derivative	Owner-	of	

Price of E (Instr. 3) Derivative Security (Date	if any (Month/	action Code (Instr. 8)			(Month/Day/				Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s)		
				Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)	
Employee Stock Option (right to buy) / SAR (2)	20.0625						(3)		Stock	1 100000.0000		100000.0000		
Employee Stock Option (right to buy) / SAR (2)	26.7188								Common Stock	1 100000.0000		100000.0000) D	
Employee Stock Option (right to buy) / SAR (2)	23.0625						(5)		Common Stock	1 100000.0000		100000.0000) D	
Employee Stock Option (right to buy) / SAR (2)	18.5500								Common Stock	n 100000.0000		100000.0000) D	
Employee Stock Option (right to buy) / SAR (2)	20.1800								Common Stock	1 59000.0000		59000.0000) D	
Employee Stock Option (right to buy) / SAR ⁽²⁾	19.6200						(8)		Common Stock	1 200000.0000		200000.0000) D	
Employee Stock Option (right to buy) / SAR ⁽²⁾	19.1000	0 2/12/03		A	67500.000		<u>(9)</u>		Common Stock	n 67500.000		67500.000) D	

Edgar Filing: ENERGY EAST CORP - Form 4

Explanation of Responses:

(1) Beneficial ownership expressly disclaimed.

(2) The Stock Appreciation Right (SAR) was issued in tandem with an Employee Stock Option (right to buy). The exercise of a SAR will result in the corresponding cancellation of the Employee Stock Option (right to buy) to the extent of the number of shares of the Company's Common Stock as to which SARs are exercised. The exercise of the Employee Stock Option (right to buy) will result in the corresponding cancellation of a SAR to the extent of the number of shares of the Company's Common Stock as to which the Employee Stock Option (right to buy) is exercised.

Edgar Filing: ENERGY EAST CORP - Form 4

(3) The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on January 1, 1999; (b) in aggregate as to no more than 66 2/3% on January 1, 2000; and (c) on January 1, 2001 as to 100% of all options which have not been previously exercised.

(4) The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 19, 1999; (b) in aggregate as to no more than 66 2/3% on January 1, 2000; and (c) on January 1, 2001 as to 100% of all options which have not been previously exercised.

(5) The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 11, 2000; (b) in aggregate as to no more than 66 2/3% on January 1, 2001; and (c) on January 1, 2002 as to 100% of all options which have not been previously exercised.

 $(\underline{6})$ The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 1, 2001; (b) in aggregate as to no more than 66 2/3% on January 1, 2002; and (c) on January 1, 2003 as to 100% of all options which have not been previously exercised.

(7) The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on May 29, 2001; (b) in aggregate as to no more than 66 2/3% on January 1, 2002; and (c) on January 1, 2003 as to 100% of all options which have not been previously exercised.

(8) The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 8, 2002; (b) in aggregate as to no more than 66 2/3% on January 1, 2003; and (c) on January 1, 2004 as to 100% of all options which have not been previously exercised.

(9) The option is exercisable in three installments regarding the original number of options granted as follows: (a) in aggregate as to no more than 33 1/3% on February 12, 2003; (b) in aggregate as to no more than 66 2/3% on January 1, 2004; and (c) on January 1, 2005 as to 100% of all options which have not been previously exercised.

By: /s/ Kenneth M. Jasinski

<u>2/14/03</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.