

NET 1 UEPS TECHNOLOGIES INC  
Form 8-K  
March 06, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 3, 2006

**NET 1 UEPS TECHNOLOGIES, INC.**

(Exact name of registrant as specified in its charter)

**Florida**  
(State or other jurisdiction  
of incorporation)

**000-31203**  
(Commission  
File Number)

**65-0903895**  
(IRS Employer  
Identification No.)

**President Place, 4<sup>th</sup>Floor, Cnr. Jan Smuts Avenue and Bolton Road  
Rosebank, Johannesburg, South Africa**

(Address of principal executive offices) (ZIP Code)

Registrant's telephone number, including area code: **011-27-11-343-2000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events**

Our subsidiary, Net 1 Applied Technologies South Africa Limited ( Net 1 SA ), increased the amount of its offer to acquire Prism Holdings Limited ( Prism ) to ZAR1.16 per share from ZAR1.02 per share (approximately \$.19 from \$.17, respectively at the current ZAR:\$ exchange rate). As required by South African regulations, Prism issued a press release in South Africa. A copy of the press release is furnished with this 8-K as Exhibit 99.1, but is not incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

- (a) Exhibits.

99.1 Press Release, dated March 3, 2006

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NET 1 UEPS TECHNOLOGIES, INC.**

Date: March 6, 2006

By: /s/ Dr. Serge C.P. Belamant  
Dr. Serge C.P. Belamant  
Chief Executive Officer

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EXHIBIT INDEX

Exhibit   Description

99.1   Press Release, dated March 3, 2006

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