

ANGELICA CORP /NEW/
Form 8-K
January 24, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **January 18, 2005**

ANGELICA CORPORATION
(Exact name of Company as specified in its charter)

| | | |
|--|--|--|
| Missouri (State or other jurisdiction of incorporation) | 1-5674 (Commission File Number) | 43-0905260 (I.R.S. Employer Identification No.) |
|--|--|--|

| | |
|--|---------------------------------|
| 424 South Woods Mill Road Chesterfield, Missouri (Address of principal executive offices) | 63017-3406 (Zip Code) |
|--|---------------------------------|

(314) 854-3800
(Company's telephone number, including area code)

Not applicable
(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Company under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 1 - Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement.

On January 18, 2005, the Board of Directors of Angelica Corporation, upon recommendation of the Compensation and Organization Committee, authorized the following increases, effective February 1, 2005, in the base salary levels of certain executive officers for fiscal year 2005, under existing employment agreements between the company and each such officer:

| <u>Name</u> | <u>Position</u> | <u>Current Salary</u> | <u>Fiscal 2005 Salary</u> |
|---------------------|--|-----------------------|---------------------------|
| Steven L. Frey | Vice President, General Counsel & Secretary | \$185,000 | \$195,000 |
| James W. Shaffer | Vice President, Treasurer & Chief Financial Officer | 175,000 | 185,000 |
| Richard M. Fiorillo | Chief Accounting Officer (Vice President Finance & CFO of the Company's Textile Services business operations) | 150,000 | 160,000 |

The employment agreements between the company and each of Messrs. Frey and Shaffer are set forth as Exhibits 99.2 and 99.3, respectively, to the Form 8-K filed by the company on September 9, 2004. The employment agreement between Mr. Fiorillo and the company is set forth as Exhibit 10.1 to the Form 8-K filed by the company on October 20, 2004.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 24, 2005

ANGELICA CORPORATION

By: /s/ James W. Shaffer

James W. Shaffer
Vice President, Treasurer and
Chief Financial Officer