INDIA FUND INC /NY NEW Form SC 13G December 05, 2002

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

India Fund Inc
----(Name of Issuer)

Common Stock
----(Title of Class of Securities)

454089103 -----(CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (10-88)

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SCHEDULE 13G

CUSIP NO. 454089103

\_\_\_\_\_\_

1.	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  CITY OF LONDON INVESTMENT GROUP PLC, a company incorporated under the laws of England & Wales			
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / /.  (b) / /.			
3.	SEC USE	ONLY		
4.	CITIZENSHIP OR PLACE OF ORGANIZATION			
	GREAT B	RITAIN		
			5.	SOLE VOTING POWER 1,087,634
	BE	NUMBER OF SHARES NEFICIALLY OWNED BY	6.	SHARED VOTING POWER 0
		EACH REPORTING PERSON WITH	7.	SOLE DISPOSITIVE POWER 1,087,634
			8.	SHARED DISPOSITIVE POWER 0
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,087,6	34		
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* / /.			
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 3.55%			
12.	TYPE OF REPORTING PERSON*			
	HC			
		*SEE IN	ISTRUCTION	BEFORE FILLING OUT!
			Page	e 2 of 5
		S	STATEMENT C	ON SCHEDULE 13G
Item	n 1(a).	Name of Issuer:		
		India Fund Inc		
Item	ı 1(b).	Address of Issuer	's Princip	pal Executive Offices:

The India Fund, Inc. CIBC Oppenheimer Corp 622 Third Avenue, 8th Floor New York, NY 10017 USA

Item 2(a). Names of Person Filing:

City of London Investment Group PLC

Item 2(b). Address of Principal Business Office or, if none, Residence:

\_\_\_\_\_\_

10 Eastcheap London EC3M 1LX England

Item 2(c). Citizenship:

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Great Britain

Item 2(d). Title of Class of Securities:

\_\_\_\_\_

Common Stock

Item 2(e). CUSIP Number:

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454089103

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),

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check whether the person filing is a:

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- (b) / / Bank as defined in section 3(a)(6) of the Act
- (c) / / Insurance Company as defined in section 3(a)(19) of the Act
- (d) / / Investment Company registered under section 8 of the Investment Company Act
- (e) / / Investment Advisor registered under section 203 of the Investment Advisers  $\operatorname{Act}$
- (f) / Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(ii)(F) (Note: See Item 7)
- (g) /X/ Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G). (Note: See Item 7)
- (h) / / Group, in accordance with Sec. 240.13d-1(b)(ii)(H).

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#### Item 4. Ownership:

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- (a) Amount Beneficially Owned: 1,087,634 as of 29th November, 2002
- (b) Percent of Class: 3.55%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 1,087,634
  - (ii) shared power to vote or to direct the vote:

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(iii) sole power to dispose or to direct the disposition of:

1,087,634

(iv) shared power to dispose or to direct the disposition of:

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Item 5. Ownership of Five Percent or Less of a Class:

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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person:

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  Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired

  the Security Being Reported on By the Parent Holding Company:

  City of London Investment Management Company Limited (IA)
- Item 8. Identification and Classification of Members of the Group:

  Not Applicable
- Item 9. Notice of Dissolution of Group:
  ----Not Applicable
- Item 10. Certification:

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By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

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#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 5th December, 2002

/s/ B.M. Olliff

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Name: B.M. Olliff Title: Director

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