SCHULHOF MICHAEL

Form 4

February 12, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1.				
	Schulhof,	Michael	Р.	
	(Last)	(First)	(Middle)	
		375 Park Avenue, S	uite 1506	
		(Street)		
	New York	NY	10152	
	(City)	(State)	(Zip)	
2.	Issuer Name a			
	j2 Global Com	munications, Inc. (Nasdaq:	JCOM)	
3.	I.R.S. Identi	fication Number of Reporting	g Person, if an entity	(voluntary)
4.	Statement for 2/10/03 and 2	Month/Day/Year		
5.	If Amendment,	Date of Original (Month/Dag	y/Year)	

Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director _ Officer (give	title below)	_ -	_ 10% Owner _ Other (sp		fy below)		
	t/Group Filing One Reporting More than One	Person		1		_	
TABLE I - NON-DERIVATIV							
	Trans-	Execution	Code	ion	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 100)) nd 5) 	(A) or
1. Title of Security (Instr. 3)	Date	any	(Instr. 8		Amount	(A) or (D)	Price
Common Stock, \$0.01 par value	2/10/03		S		17,300(1)	D	\$20.68
Common Stock, \$0.01 par value	2/11/03		S		99,575(1)	D	\$20.97
FORM 4 (continued) TABLE II DERIVATIVE (E.G., PUTS)		======================================	 DSED OF, OR E	==== 3ENE	FICIALLY OWNED		
2.				===		=	
Conver- sion or Exer- cise	3A. Deemed	1 I	o. Number of Derivative Securities Acquired (A)	6. Da Ex		of Un Secur	e and Amount derlying ities r. 3 and 4)

1. Title of	Price of Deriv- ative	Date	any	Code			(Month,	cion Date /Day/Year)		Amount or Number of
Derivative Security							Date	Expira- tion		
(Instr. 3)		уу)	уу)	Code V		(D)		e Date	Title	Shares
Warrant (right to buy)	\$7.20	2/10/03		Х		17,300	IMMED	1/1/07	Common Stock \$0.01 par value	
Warrant (right to buy)	\$7.20	2/11/03		Х		87,700	IMMED	1/1/07	Common Stock \$0.01 par value	
Option to purchase Common Stock	\$6.88	2/11/03		Х		6 , 250	IMMED	7/12/10	Common Stock \$0.01 par value	
Option to purchase Common Stock	\$3.75	2/11/03		Х		2,500	IMMED	12/28/11	Common Stock \$0.01 par value	
Option to purchase Common Stock	\$3.75	2/11/03		X		3,125	IMMED	12/28/11	Common Stock \$0.01 par value	
Option to purchase Common Stock	\$6.88						7/12/03	7/12/10	Common Stock \$0.01 par value	3,125
Option to purchase Common Stock							7/12/04	7/12/10	Common Stock \$0.01 par value	3,125
Option to purchase Common Stock	\$3.75							12/28/11	Common Stock \$0.01 par value	2,500
Option to purchase Common Stock	\$3.75						3/28/04	12/28/11	Common Stock \$0.01 par	2,500
Option to purchase Common Stock	\$3.75						3/28/05	12/28/11	Common Stock \$0.01 par value	2,500
Option to purchase									Common Stock \$0.01 par	

Common Stock	\$3.75	12/28/03	12/28/11	value	3 , 125
Option to purchase Common Stock	\$3.75			Common Stock \$0.01 par value	•
Option to purchase Common Stock	\$3.75		12/28/11	Common Stock \$0.01 par	3,125
Option to purchase Common Stock	\$14.10	6/25/03	6/25/12	Common Stock \$0.01 par value	3,125
Option to purchase Common Stock	\$14.10	6/25/04	6/25/12	Common Stock \$0.01 par value	3,125
Option to purchase Common Stock	\$14.00	6/25/05	6/25/12	Common Stock \$0.01 par value	3,125
Option to purchase Common Stock	\$14.10	6/25/06	6/25/12		3,125

Explanation of Responses:

- (1) These shares were acquired upon exercise of stock options and warrants identified as exercised in part II of this Form 4.
- (2) Granted for services rendered, no value placed on services rendered.



Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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