TAIWAN GREATER CHINA FUND Form SC 13G February 06, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No.)*
Taiwan Greater China Fund
(Name of Issuer)
Common Stock
(Title of Class of Securities)
874037104
(CUSIP Number)
December 29, 2006
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedul is filed:
X Rule 13d-1(b) _ Rule 13d-1(c) _ Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which woul alter disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
CUSIP No. 874037104 13G Page 2 of 8 Pag
1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
CITY OF LONDON INVESTMENT GROUP PLC, A COMPANY INCORPORATED UNDER THE LAWS OF ENGLAND & WALES

2.	CHECK THE APPROPRIATE BOX	IF A MEMBE	R OF A GROUP (a) [_]. (b) [_].		
3.	SEC USE ONLY				
4.		RGANIZATION			
	ENGLAND AND WALES				
		5.	SOLE VOTING POWER 2,759,577		
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6.	SHARED VOTING POWER		
		7.	SOLE DISPOSITIVE POWER 2,759,577		
		8.	SHARED DISPOSITIVE POWER 0		
9.	AGGREGATE AMOUNT BENEFICIA	ALLY OWNED	BY EACH REPORTING PERSO	N	
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES //.				
11.	PERCENT OF CLASS REPRESENT	ED BY AMOU	NT IN ROW 9		
	16.35% 				
	TYPE OF REPORTING PERSON HC				
		Page	2 of 8		
	 IP No. 874037104	1	3G	 Page 3 of 8 Pages	
		_			
1.	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS.	OF ABOVE	PERSONS		
	CITY OF LONDON INVESTMENT UNDER THE LAWS OF ENGLAND		COMPANY LIMITED, A COM	PANY INCORPORATEI	
2.	CHECK THE APPROPRIATE BOX	IF A MEMBE	R OF A GROUP (a) [_]. (b) [_].		

3. SEC USE ONLY ______ 4. CITIZENSHIP OR PLACE OF ORGANIZATION ENGLAND AND WALES ______ 5. SOLE VOTING POWER 2,759,577 NUMBER OF 6. SHARED VOTING POWER SHARES BENEFICIALLY 0 OWNED BY EACH 7. SOLE DISPOSITIVE POWER REPORTING PERSON 2,759,577 WITH 8. SHARED DISPOSITIVE POWER 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,759,577 ______ 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES //. 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 16.35% ______ 12. TYPE OF REPORTING PERSON ΙA ______ Page 3 of 8 CUSIP No. 874037104 13G Page 4 of 8 Pages NAME OF ISSUER: ITEM 1(A). Taiwan Greater China Fund ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: The principal executive offices of the Fund are located at The Taiwan Greater China Fund, 40 Water Street, P.O. Box 962047, Boston, MA 02196-2047. ITEM 2(A). NAME OF PERSON FILING: This statement is being filed by City of London Investment Group PLC ("CLIG") and City of London Investment Management Company Limited ("CLIM," and together with CLIG, the

"Reporting Persons").

The principal business of CLIG is serving as the parent holding company for the City of London group of companies, including CLIM.

CLIM is an emerging markets fund manager which specializes in investing in closed-end investment companies and is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940. CLIM is controlled by CLIG. CLIM is principally engaged in the business of providing investment advisory services to various public and private investment funds, including The Emerging World Fund ("EWF"), a Dublin, Ireland-listed open-ended investment company, Emerging Markets Country Fund ("GEM"), a private investment fund organized as a Delaware business trust, Investable Emerging Markets Country Fund ("IEM"), a private investment fund organized as a Delaware business trust, Emerging Free Markets Country Fund ("Free"), a private investment fund organized as a Delaware business trust, Natural Resource Fund ("NAT"), a private investment fund organized as a Delaware business trust, Global Equity CEF Fund ("GEF"), a private investment fund organized as a Delaware business trust, Frontier Emerging Markets Fund ("FRONT"), a private investment fund organized as a Delaware business trust, the Global Emerging Markets Equity Yield Fund ("YIELD"), a private investment fund organized as a Delaware business trust, Global Emerging Markets Country Fund Cayman ("CEM"), a Cayman listed mutual fund, GFM (Institutional) Emerging Markets Country Fund ("GFM"), an open-ended fund organized under the laws of the Province of Ontario, Tradex Global Equity Fund ("Tradex"), an Ontario mutual fund, and ten third-party segregated accounts over which CLIM exercises discretionary trading authority.

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EWF, GEM, IEM, Free, NAT, GEF, FRONT, YIELD, GFM, CEM, and Tradex are referred to herein as the "City of London Funds."

The Shares to which this Schedule 13G relates are owned directly by the City of London Funds and the segregated accounts.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Address for CLIG and CLIM:

10 Eastcheap London EC3M 1LX England

ITEM 2(C). CITIZENSHIP:

CLIG - Great Britain

CLIM - Great Britain

9.9	ag				
ITEM 2(D).	TITLE OF	CLASS OF SECURITIES:			
	Common St	ock, par value \$.001 per share			
ITEM 2(E).	TEM 2(E). CUSIP NUMBER:				
	874037104				
ITEM 3.	IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:				
	(a)	_ Broker or dealer registered un the Act (15 U.S.C. 780).	der Section 15 of		
	(b)	_ Bank as defined in Section 3(a (15 U.S.C. 78c).)(6) of the Act		
	(c)	_ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).			
	(d)	<pre> _ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).</pre>			
	(e)	X An investment adviser in accor 13d-1(b)(1)(ii)(E) (for CLIM);	dance with Rule		
		Page 5 of 8			
CUSIP No. 8740371	04	13G	Page 6 of 8 Pages		
CUSIP No. 8740371	04 (f)	13G _ An employee benefit plan or en accordance with Rule 13d-1(b)(1)(i	dowment fund in		
CUSIP No. 8740371		_ An employee benefit plan or en	adowment fund in i)(F);		
CUSIP No. 8740371	(f)	_ An employee benefit plan or en accordance with Rule 13d-1(b)(1)(i	adowment fund in i) (F); ontrol person in i) (G) (for CLIG); ued in Section 3(b)		
CUSIP No. 8740371	(f)	_ An employee benefit plan or en accordance with Rule 13d-1(b)(1)(i X A parent holding company or co accordance with Rule 13d-1(b)(1)(i _ A savings association as defin of the Federal Deposit Insurance A	adowment fund in i) (F); untrol person in i) (G) (for CLIG); under Section 3(b) act (12 U.S.C.		
CUSIP No. 8740371	(f) (g) (h)	_ An employee benefit plan or en accordance with Rule 13d-1(b)(1)(i X A parent holding company or co accordance with Rule 13d-1(b)(1)(i _ A savings association as defin of the Federal Deposit Insurance A 1813); _ A church plan that is excluded definition of an investment company 3(c)(14) of the Investment Company	adowment fund in i)(F); ontrol person in i)(G) (for CLIG); ded in Section 3(b) act (12 U.S.C.		
CUSIP No. 8740371	(f) (g) (h)	_ An employee benefit plan or en accordance with Rule 13d-1(b)(1)(i X A parent holding company or co accordance with Rule 13d-1(b)(1)(i _ A savings association as defin of the Federal Deposit Insurance A 1813); _ A church plan that is excluded definition of an investment company 3(c)(14) of the Investment Company 80a-3); _ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).	adowment fund in i)(F); ontrol person in i)(G) (for CLIG); ded in Section 3(b) act (12 U.S.C.		
	(f) (g) (h) (i) (j)	_ An employee benefit plan or en accordance with Rule 13d-1(b)(1)(i X A parent holding company or co accordance with Rule 13d-1(b)(1)(i _ A savings association as defin of the Federal Deposit Insurance A 1813); _ A church plan that is excluded definition of an investment company 3(c)(14) of the Investment Company 80a-3); _ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).	adowment fund in i)(F); ontrol person in i)(G) (for CLIG); ded in Section 3(b) act (12 U.S.C.		
	(f) (g) (h) (i) OWNERSHIP FOR CLIG	_ An employee benefit plan or en accordance with Rule 13d-1(b)(1)(i X A parent holding company or co accordance with Rule 13d-1(b)(1)(i _ A savings association as defin of the Federal Deposit Insurance A 1813); _ A church plan that is excluded definition of an investment company 3(c)(14) of the Investment Company 80a-3); _ Group, in accordance with Rule 13d-1(b)(1)(ii)(J).	adowment fund in i)(F); ontrol person in i)(G) (for CLIG); ded in Section 3(b) act (12 U.S.C.		

(b) Percent of class:

16.35%

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 2,759,577
 - (ii) Shared power to vote or to direct the vote : 0
 - (iii) Sole power to dispose or to direct the disposition of: 2,759,577
 - (iv) Shared power to dispose or to direct the disposition of : $\ensuremath{\text{0}}$
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

CLIG, as the parent holding company of CLIM, and CLIM, as investment advisers to the City of London Funds and segregated accounts accounts,

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has the power to direct voting and disposal, of the shares owned by the City of London Funds and the segragated accounts. Each of the City of London Funds and each of the sedregated accounts owns less than 5% of the sharesof the class of issuer's equity securities to which this scheduale relates.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

CLIG is the parent holding company of CLIM. See also Item 3.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having

that purpose or effect.

The filing of this Schedule 13G shall not be construed as a admission that CLIG and/or CLIM is, for the purpose of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this Schedule.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

The reporting persons agree that this statement is filed on behalf of each of them.

Dated: February 6, 2007

CITY OF LONDON INVESTMENT GROUP PLC

By: /s/ Barry M. Olliff

Name: Barry M. Olliff
Title: Director

CITY OF LONDON INVESTMENT MANAGEMENT COMPANY LIMITED

By: /s/ Barry M. Olliff

Name: Barry M. Olliff

Title: Director

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