CITY OF LONDON INVESTMENT GROUP PLC Form 4 May 30, 2018 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CITY OF LONDON INVESTMENT Issuer Symbol **GROUP PLC** ABERDEEN EMERGING (Check all applicable) MARKETS EQUITY INCOME FUND, INC. [AEF] Director X__ 10% Owner Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction below) below) (Month/Day/Year) 77 GRACECHURCH STREET 05/29/2018 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting LONDON, X0 EC3V0AS Person (State) (Zip) (City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership (Instr. 3) (Instr. 3, 4 and 5) Beneficially Form: Beneficial any Code (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership or Indirect Following (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price As Common investment Stock, par 2,027,205 adviser to a 05/29/2018 Ρ 165.518 I value 05/29/2018 A (13) 8.49 private \$.01 per investment share (1)fund (14) 850,340⁽¹³⁾ I Common As Stock, par investment value adviser to a \$.01 per private share (2)investment

									fund (14)
Common Stock, par value .01 per share (3)							1,773,770 (13)	I	As investment adviser to a private investment fund (14)
Common Stock, par value \$.01 per share (4)							1,232,422 (13)	I	As investment adviser to a private investment fund (14)
Common Stock, par value \$.01 per share (5)	05/29/2018	05/29/2018	Р	66,207	A	\$ 8.49	1,783,583 (13)	I	As investment adviser to a private investment fund (14)
Common Stock, par value \$.01 per share <u>(6)</u>							968,310 <u>(13)</u>	I	As investment adviser to a Dublin, Ireland-listed open-ended investment company (14)
Common Stock, par value \$.01 per share (7)							1,506,217 (13)	I	As investment adviser to a private investment fund (14)
Common Stock, par value \$.01 per share (8)							1,783,156 (13)	I	As investment adviser to a private investment fund (14)
Common Stock, par value \$.01 per share (9)							491,311 <u>(13)</u>	I	As investment adviser to a private investment fund (14)
Common Stock, par							403,071 (13)	Ι	As investment

value \$.01 per share (10)								advise private investi fund <u>(</u>]	e ment	
Common Stock, par value \$.01 per share (11)	05/29/201	18 05/29/201	8 P	28,375	A \$ 8.4	9 513,774	<u>(13)</u> I	As investi advise private investi fund <u>(</u>	r to a e ment	
Common Stock, par value \$.01 per share (12)						11,804,4 (13)	150 I	As investi advise unaffil third-p segreg account	r to liated party gated	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Amount or Title Number		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CITY OF LONDON INVESTMENT GROUP PLC 77 GRACECHURCH STREET

Reporting Owners

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Code V (A) (D)

of

Shares

LONDON, X0 EC3V0AS CITY OF LONDON INVESTMENT MANAGEMENT CO LTD 77 GRACECHURCH STREET X LONDON, X0 EC3V0AS Signatures /s/ Barry M. Olliff, Director - City of London Group PLC 05/30/2018

**Signature of Reporting Person	Date
/s/ Barry M. Olliff, Director - City of London Investment Management Company Limited	05/30/2018
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are beneficially owned by Emerging (BMI) Markets Country Fund.
- (2) These securities are beneficially owned by Emerging Markets Free Fund.
- (3) These securities are beneficially owned by Emerging Markets Global Fund.
- (4) These securities are beneficially owned by Emerging Markets Investable Fund.
- (5) These securities are beneficially owned by Global Emerging Markets Fund.
- (6) These securities are beneficially owned by The World Markets Umbrella Fund.
- (7) These securities are beneficially owned by Emerging (Free) Markets Country Fund.
- (8) These securities are beneficially owned by Emerging Markets Country Fund.
- (9) These securities are beneficially owned by Investable Emerging Markets Country Fund.
- (10) These securities are beneficially owned by The EM Plus CEF Fund.
- (11) These securities are beneficially owned by EM Special Situations CEF Focused Fund.
- (12) These securities are beneficially owned by 14 unaffiliated third-party segregated accounts.
- (13) No one direct beneficial owner of the reported securities owns more than 5% of the outstanding securities of Issuer.
- As of the date hereof, City of London Group PLC ("CLIG"), through its control of City of London Investment Management Company (14) Limited ("CLIM"), and CLIM, in its capacity as investment adviser to the funds listed above and the 14 unaffiliated third-party
- segregated accounts, have voting and dispositive power with respect to all of the reported securities. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.