

Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
		Code	V	Amount	(A) or (D)	Price	
Common Stock	6/14/01	D	V	34,875 (1)	D	\$38.60	
Common Stock	6/14/01	F	V	13,736 (2)	D	\$38.60	
Common Stock	6/14/01	S		6,760 (3)	D	\$37.4949	
Common Stock	6/15/01	M		34,736	A	\$24.6875	
Common Stock	6/15/01	F	V	22,449	D	\$38.20	
Common Stock	6/18/01	I	V	5,751	D	\$37.4019	
Common Stock	6/29/01	I	V	115	D	\$39.74	
Common Stock							
Common Stock							
Common Stock							
						Total	1

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
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Option to Buy Common Stock	\$24.6875	6/15/01	M	34,736	6/15/00 12/2/09	Common Stock (7)
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Option to Buy Common Stock	\$38.20	6/15/01	A V	22,449	12/15/01 12/2/09	Common Stock (7)
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Explanation of Responses:

- (1) Shares used to repay an unsecured stock purchase loan (USPL).
- (2) Shares withheld to pay minimum withholding tax incurred in exercise of stock options corresponding to USPL and secured stock purchase loan (SSPL).
- (3) Shares used to repay SSPL and to pay unpaid interest on SSPL and USPL and withholding taxes above minimum tax incurred in exercise of corresponding stock options
- (4) Shares held in the Stock Purchase Plan as of 5/31/01
- (5) Shares held in the Dividend Reinvestment Plan
- (6) Custodian account for children
- (7) Shares issued under the Executive Stock Plan

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Signature on file, filed electronically

7/5/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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