OMB APPROVAL

UNIVERSAL CORP /VA/ Form 4 February 25, 2003

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UNITED STATES SECURITIES AND EXCHAUGE Washington, DC 2054		
FORM 4		
STATEMENT OF CHANGES IN BENEFIC	IAL OWNERSHIP	
Filed pursuant to Section 16(a) of the Securit Section 17(a) of the Public Utility Holding Section 30(h) of the Investment Con	g Company Act of 19	
_ Check this box if no longer subject to Section obligations may continue. See Instruction 1()		rm 5
(Print of Type Responses)		
1. Name and Address of Reporting Person*		
Harrell, Henry H.		
(Last) (First) (Middle)		
1501 North Hamilton Street		
(Street)		
Richmond, Va 23230		
(City) (State) (Zip)		
2. Issuer Name and Ticker or Trading Symbol		
Universal Corporation UVV		
3. I.R.S. Identification Number of Reporting Perso		oluntary)
4. Statement for Month/Day/Year		
2/23/03		
5. If Amendment, Date of Original (Month/Day/Year		
6. Relationship of Reporting Person(s) to Issue: (Check all applicable)		

	Director Officer (give ti man	tle below)		10% Owne Other (s		y below)		
7. Indivi	dual or Joint/Gro	 up Filing (C	 heck Applica	ble line)				
	Form Filed by On Form Filed by Mo	re than One	Reporting Pe					
						4. Securities Owner-		
		Direct Nat	2A. 3. Disp nsaction (In ure of Trans	str. 3, 4 - Executio) Own and 5 n Cod	е		
	Security	Date	Date, if any				(A)	
	_	action Date	any			Amount	or	Price
Title of (Instr. 3)	action Date (mm/dd/yy)	any (mm/dd/yy) 2 2/25/03	Code	V	95,963(1)	or (D)	
Title of (Instr. 3) ock	action Date (mm/dd/yy)	any (mm/dd/yy) 2 2/25/03	Code S	V	95,963(1)	or (D)	
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Title of (Instr. 3) ock	action Date (mm/dd/yy)	any (mm/dd/yy) 2 2/25/03	Code S	V	95,963(1)	or (D)	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price 3.		3A. Deemed . Execut-		5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	of Deriv- ative	Trans- action Date	ion Date if any	Code (Instr. 8)	of(D) (Instr 4 and	5)	(Month/D Date	Day/Year) Expira-		Amount or Number
Security (Instr. 3)		(mm/dd/ yy)	(mm/dd/ yy)	Code V		(D)	21101	tion Date	Title	of Shares

Explanation of Responses:

(1) represents a privately negotiated sale of shares of common stock to the Issuer by the Reporting Person, who retired as an officer of the Issuer in December 2002, to effect personal post-retirement diversification goals. The purchase by the Issuer of such stock was made pursuant to its previously announced common stock repurchase program. The sales price reported in the table was based on the volume weighted average sales price of the Issuer's common stock for transactions reported on the New York Stock Exchange on February 21, 2003.

(2) custodian account for children.

Henry H. Harrell

Terri L. Marks, Power of Attorney

February 25, 2003

Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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