

EDSON DAVID M  
Form 4  
March 04, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDSON DAVID M

2. Issuer Name and Ticker or Trading Symbol  
UMPQUA HOLDINGS CORP  
[UMPQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/02/2009

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President-Umpqua Bank

ONE SW COLUMBIA STREET,  
SUITE 1200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

PORTLAND, OR 97258

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/02/2009		D <sup>(1)</sup>	V	5,672	D	\$ 7.97 8,974
Common Stock	03/02/2009		D <sup>(1)</sup>	V	2,587	D	\$ 7.97 6,387
Common Stock	03/02/2009		D <sup>(2)</sup>	V	4,000	D	\$ 3 2,387
Common Stock	03/02/2009		A <sup>(4)</sup>	V	7,300	A	\$ 0 9,687
Common Stock	03/02/2009		A <sup>(4)</sup>	V	16,000	A	\$ 0 25,687

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Common Stock 03/04/2009 J 5 A (3) 1,026 (5) I by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	
						Code	V	(A)	(D)
Non-Qualified Stock Option (right to buy)	\$ 11.59	03/02/2009		J	10,000	07/21/2009 07/20/2018 <sup>(2)</sup>	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 15.5	03/02/2009		J	24,000	01/28/2009 01/27/2018 <sup>(2)</sup>	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 23.49	03/02/2009		J	8,000	01/21/2006 01/20/2015 <sup>(2)</sup>	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 14.62					10/16/2003 <sup>(6)</sup> 10/16/2012	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 19.01					09/30/2004 <sup>(6)</sup> 09/30/2013	Common Stock		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDSON DAVID M ONE SW COLUMBIA STREET, SUITE 1200 PORTLAND, OR 97258			President-Umpqua Bank	

## Signatures

By: Steven L. Philpott, Attorney in Fact For: David M.  
Edson

03/04/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3.
- (2) Shares forfeited following termination of employment.
- (3) Not required.
- (4) Shares vested pursuant to grant of restricted stock units under 2007 Long Term Incentive Plan.
- (5) Holdings reported include shares acquired in the 401(k)/Profit Sharing plan through dividend reinvestment, payroll deferrals and/or employer contributions.
- (6) All options are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.