

TRANSOCEAN INC  
Form 4  
December 03, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mullen David J

(Last) (First) (Middle)  
4 GREENWAY PLAZA  
(Street)

HOUSTON, TX 77046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP, Mktg & Corp Strategy

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Ordinary Shares                 | 11/29/2007                           |  | M <sup>(1)</sup>               |   | 6,476 A \$ 59.99  | 19,338   | D                                 |
| Ordinary Shares                 | 11/29/2007                           |  | S <sup>(1)</sup>               |   | 6,476 D \$ 137.0748   | 12,862   | D                                 |
| Ordinary Shares                 | 11/29/2007                           |  | M <sup>(1)</sup>               |   | 13,415 A \$ 83.7  | 26,277   | D                                 |
| Ordinary Shares                 | 11/29/2007                           |  | S <sup>(1)</sup>               |   | 13,415 D \$ 137.1146  | 12,862   | D                                 |
|                                 |                                      |  |                                |   |   | 239  | I                                 |

Ordinary  
Shares

By Issuer  
Employee  
Stock  
Purchase  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options                              | \$ 59.99   | 11/29/2007                           |  | M <sup>(1)</sup>               | 6,476   | <sup>(4)</sup> 07/12/2015                                | Ordinary Shares   | 6,476                         |
| Stock Options                              | \$ 83.7  | 11/29/2007                           |  | M <sup>(1)</sup>               | 13,415  | <sup>(4)</sup> 07/12/2016                                | Ordinary Shares   | 13,415                        |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| Mullen David J<br>4 GREENWAY PLAZA<br>HOUSTON, TX 77046 |               |           | Sr. VP, Mktg & Corp Strategy |       |

## Signatures

Chipman Earle 12/03/2007  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## Edgar Filing: TRANSOCEAN INC - Form 4

- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents the weighted average of shares sold on November 29, 2007 pursuant to a Rule 10b5-1 trading plan as indicated in Note 1, at prices that range from \$136.68 to \$136.99.
- (3) Represents the weighted average of shares sold on November 29, 2007 pursuant to a Rule 10b5-1 trading plan as indicated in Note 1, at prices that range from \$136.99 to \$137.68.
- (4) The options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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