TRANSOCEAN INC

Form 4

January 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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5 Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Januar Nama and Tielzer or Tradina

See Instruction 30(n) of the Investment Cor

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Mullen David J			2. Issuer Name and Ticker or Trading Symbol TRANSOCEAN INC [RIG]					S. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of	_	.Oj		(Ch					
4 GREENW	AY PLAZA		(Month/D 01/18/20	•				DirectorX Officer (g below) Sr. VP,		% Owner her (specify trategy		
	Mullen David J Symbol TRA (Last) (First) (Middle) 3. Date (Mont (ndment, Da nth/Day/Year	_	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting				
HOUSTON	, TX 77046							Person	y More than One I	Reporting		
(City)	y) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)		ar) Execution	on Date, if	3. Transaction Code (Instr. 8)	4. SecurionAcquirece Disposece (Instr. 3,	d (A) of (D) 4 and (A) or	9) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Ordinary Shares	01/18/2008			S(1)	4,100	D	\$ 125	8,760 (2)	D			
Ordinary Shares								239	I	By Issuer Employee Stock Purchase Plan		
Reminder: Rep	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
					Persons who respond to the collection of information contained in this form are not					SEC 1474 (9-02)		

required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security			Acquired							Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						· ·
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	of	Number		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mullen David J

4 GREENWAY PLAZA Sr. VP, Mktg & Corp Strategy

HOUSTON, TX 77046

Signatures

Chip Earle by Power of O1/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- The number of shares directly beneficially owned following the reported transactions from November 27, 2007 was incorrectly reported due to a rounding error on the reporting person's Form 4 filed on November 29, 2007, the reporting person directly beneficially owned 12,860 ordinary shares, not 12,862 ordinary shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2