## Edgar Filing: TRANSOCEAN INC - Form 4

TRANSOCE Form 4 May 19, 200									
<b>FORM</b>		STATES		RITIES A			E COMMISSIO		PPROVAL 3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Statement of Changes in Beneficial OWNER SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 1930 30(h) of the Investment Company Act of 1940						nge Act of 1934, t of 1935 or Section	Expires: Estimated burden hou response	urs per	
(Print or Type F	Responses)								
1. Name and Address of Reporting Person <u>*</u> MULLER EDWARD R			2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSOCEAN INC [RIG]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 4 GREENWAY PLAZA			<ol> <li>Date of Earliest Transaction</li> <li>(Month/Day/Year)</li> <li>05/16/2008</li> </ol>			Officer (give title 10% Owner Officer (give title 0ther (specify below)			
(Street) HOUSTON, TX 77046			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Rep	ort on a separate line	e for each cl	ass of sec		ficially ow Perso inforr requi	ned directly ons who rea nation con red to resp ays a curre		n are not rm	SEC 1474 (9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	of Underlying	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Securit
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		(Instr. 3 and 4)	(Instr.

	Derivative Security		(D)	Disposed of D) Instr. 3, 4,							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Units	\$ 0 <u>(1)</u>	05/16/2008	А		1,701		(1)	<u>(1)</u>	Ordinary Shares	1,701	<u>(1)</u>

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
MULLER EDWARD R 4 GREENWAY PLAZA HOUSTON, TX 77046	Х					
Signatures						
Chipman Earle by Power of		05/19/200	)8			

Attorney		05/19/2008
**Signature of Reporting P	erson	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Deferred Units, which are 1-for-1 ordinary share equivalents, acquired on May 16, 2008 pursuant to the issuer's long-term incentive plan. Deferred Units vest in equal installments on May 16, 2009, 2010 and 2011. Deferred Units are payable in ordinary shares of the issuer, at

(1) the reporting person's election, either (a) upon the reporting person's death, disability or retirement from the Board or (b) upon the earliest of (i) annual vesting of the Deferred Units, (ii) change of control of the issuer or (iii) the reporting person's death, disability or retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.